

11 October 2018

ASX Announcement

Pendal Group Limited (PDL) - Funds under Management (FUM) up \$1.6 billion for the quarter ended 30 September 2018

Funds under Management

(AUD \$bn)	30 Jun 18 Closing FUM	Net Flows	Other*	FX Impact	30 Sep 18 Closing FUM
Institutional	22.4	2.1	0.2		24.7
Wholesale	7.8	0.2	(0.1)		7.9
Westpac/BTFG					
- Legacy retail	7.6	(0.2)	0.1		7.5
- Other	8.8	(2.3)	0.1		6.6
Total Pendal Australia FUM	46.6	(0.2)	0.3	-	46.7
Segregated mandates	15.7	(0.2)	0.2	0.4	16.1
OEICs	23.4	(0.3)	0.0	0.4	23.5
US Pooled Funds	14.3	0.4	0.1	0.5	15.3
Total JOHCM FUM	53.4	(0.1)	0.3	1.3	54.9
TOTAL PENDAL GROUP FUM	100.0	(0.3)	0.6	1.3	101.6

* Other includes investment performance, market movement and distributions

Notes:

- During the quarter, Pendal Australia saw notable net inflows in the institutional channel led by Australian equities (+\$1.5bn) and cash (+\$0.7bn) strategies, while there were outflows in FUM relating to the previously announced BTFG MySuper portfolio (-\$2.2bn) and the run-off in the legacy book.

JOHCM experienced net outflows of -\$0.1bn during the quarter led by segregated mandate redemptions in global strategies (-\$0.2bn) and net outflows in European OEIC funds (-\$0.3bn). The US pooled funds took in \$0.4bn with strong inflows into global and emerging market strategies.

- The effect of the net flows during the September quarter on Pendal Group revenue is a decrease to annualised fee income of \$0.8m.
- The Australian Dollar weakened relative to both the British Pound and the US Dollar over the quarter. This had the effect of increasing FUM over the period by \$1.3bn. Movements in exchange rates over the quarter were:

	30 June 2018	30 September 2018
GBP / AUD	1.7749	1.8119
USD / AUD	1.3530	1.3847

For further information in relation to this announcement, please contact:

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