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ASX ANNOUNCEMENT

APA Group (ASX: APA)

CONFIRMATION OF CORPORATE GOVERNANCE COMMITMENTS

Following recent discussions with investors, the Board of APA Group (ASX: APA) wishes to reaffirm its commitment to APA's Corporate Governance Framework voluntarily adopted with effect from 1 July 2017. The Corporate Governance Framework has been available on [APA's website]() since adoption as a continuing commitment.

APA's Corporate Governance Framework commits APA to apply the corporate governance requirements applicable to publicly listed companies in accordance with the relevant obligations under the Corporations Act 2001 (Cth) and the ASX Listing Rules as far as practicable.

This includes seeking APA Securityholder approval for termination payments in excess of 12 months base pay for any executive contracts entered into from 1 July 2017, as if APA Group were a listed public company (applying Part 2D.2 of the Corporations Act).

The Board acknowledges APA's legal obligations to honour pre-existing contracts (ie. those entered into prior to 1 July 2017). However, all contracts entered into from 1 July 2017 will be subject to the commitments made in the Corporate Governance Framework.

APA's Board is committed to ensuring best practice corporate governance procedures consistent with publicly listed companies. This includes processes and structures associated with remuneration.

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Nevenka Codevelle
Company Secretary
Australian Pipeline Limited

For further information please contact:

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About APA Group (APA)

APA is a leading Australian energy infrastructure business, owning and/or operating in excess of $20 billion of energy infrastructure assets. Its gas transmission pipelines span every state and territory on mainland Australia, delivering approximately half of the nation's gas usage. APA has direct management and operational control over its assets and the majority of its investments. APA also holds ownership interests in a number of energy infrastructure enterprises including SEA Gas Pipeline, SEA Gas (Mortlake) Partnership, Energy Infrastructure Investments and GDI Allgas Gas Networks.

APT Pipelines Limited is a wholly owned subsidiary of Australian Pipeline Trust and is the borrowing entity of APA Group.

For more information visit APA's website, [apa.com.au]()