

Sydney

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12 October 2018

The Manager  
Company Announcements Office  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

**Re: Notice of change of interests of substantial holder – Speedcast International Limited (SDA)**

We attach a notice of change of interests of substantial holder in Speedcast International Limited. This notice is given by Challenger Limited and each of its associated entities named in Annexure 2 to this notice.

Yours faithfully



**Andrew Brown**  
Company Secretary

**Melbourne** Level 19, 31 Queen Street PO Box 297, Flinders Lane, Melbourne VIC 3000 Telephone 02 9994 7000 Facsimile 02 9994 7777  
**Brisbane** Level 9, 241 Adelaide Street GPO Box 3234, Brisbane QLD 4001 Telephone 07 3136 5400 Facsimile 07 3136 5407  
**Perth** Level 26, 140 St Georges Terrace, Perth WA 6000 Telephone 08 6466 9613  
**Adelaide** Level 7, Suite 714, 147 Pirie Street, Adelaide SA 5000 Telephone 08 8427 9511

Challenger Limited ABN 85 106 842 371 Challenger Group Services Pty Limited ABN 91 085 657 307  
Challenger Life Company Limited ABN 44 072 486 938 AFSL 234670  
Challenger Investment Partners Limited ABN 29 092 382 842 AFSL 234 678  
Challenger Retirement and Investment Services Limited ABN 80 115 534 453 AFSL295642 RSE Licence No. L0001304  
Challenger Mortgage Management Pty Ltd ABN 72 087 271 109 Challenger Securitisation Management Pty Ltd ABN 56 100 346 898 AFSL 244593  
Challenger Investment Solutions Management Pty Ltd ABN 63 130 035 353 AFSL 487354

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme

**Speedcast International Limited**

ACN/ARSN

**600 699 241****1. Details of substantial holder(1)**

Name

**Challenger Limited (and its entities listed in Annexure 2)**

ACN/ARSN (if applicable)

**106 842 371**

There was a change in the interests of the substantial holder on

**10/10/2018**

The previous notice was given to the company on

**12/01/2018**

The previous notice was dated

**12/01/2018****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<b>Ordinary Fully Paid</b>	<b>23,660,223</b>	<b>9.90%</b>	<b>26,549,489</b>	<b>11.09%</b>

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer Annexure 1	Challenger Limited (and its entities listed in Annexure 2)	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Challenger Limited (and its entities listed in Annexure 2)	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	Ordinary Fully Paid securities purchased and sold on market and acquired by Challenger Limited (and its entities listed in Annexure 2) and obtains a relevant interest by virtue of section 608(3) of the Corporations act 2001 (Cth).	4,027,257 (Ordinary Fully Paid)	4,027,257
Challenger Limited (and its entities listed in Annexure 2)	J P Morgan Nominees Australia Limited	J P Morgan Nominees Australia Limited	As above	7,995,101 (Ordinary Fully Paid)	7,995,101
Challenger Limited (and its entities listed in Annexure 2)	National Nominees Limited	National Nominees Limited	As above	2,082,534 (Ordinary Fully Paid)	2,082,534
Challenger Limited (and its entities listed in Annexure 2)	Royal Bank of Canada, Sydney	Royal Bank of Canada, Sydney	As above	1,054,506 (Ordinary Fully Paid)	1,054,506
Challenger Limited (and its entities listed in Annexure 2)	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	As above	11,390,091 (Ordinary Fully Paid)	11,390,091

##### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

##### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Challenger Limited (and its entities listed in Annexure 2)	Level 2, 5 Martin Place, Sydney NSW 2000

##### Signature

print name **Andrew Brown** Capacity **Company Secretary**

sign here  date **12/10/2018**

##### DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg, a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg, if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



**Andrew Brown**  
**Company Secretary of Challenger Limited**

**Transactions:**

**Company**

**Name/Scheme:** Speedcast International Limited (SDA)

**As at:** 10/10/2018

**Class of security:** Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
27/02/2018	Challenger Limited (and its entities listed in Annexure 2)	Buy	423,346.84	81,059	81,059
27/02/2018	as above	Buy	118,735.56	22,800	22,800
26/04/2018	as above	Sell	152,672.56	-25,771	25,771
26/04/2018	as above	Sell	7,719.23	-1,303	1,303
26/04/2018	as above	Sell	30,533.33	-5,154	5,154
26/04/2018	as above	Sell	324,047.82	-54,699	54,699
26/04/2018	as above	Sell	15,266.66	-2,577	2,577
26/04/2018	as above	Sell	84,739.76	-14,304	14,304
26/04/2018	as above	Sell	197,447.66	-33,329	33,329
26/04/2018	as above	Sell	5,663.54	-956	956
26/04/2018	as above	Sell	172,056.54	-29,043	29,043
26/04/2018	as above	Sell	552,028.80	-93,182	93,182
26/04/2018	as above	Sell	435,375.38	-73,491	73,491
26/04/2018	as above	Sell	324,729.10	-54,814	54,814
27/04/2018	as above	Sell	20,277.39	-3,429	3,429
27/04/2018	as above	Sell	1,023.04	-173	173
27/04/2018	as above	Sell	4,056.66	-686	686
27/04/2018	as above	Sell	43,032.54	-7,277	7,277
27/04/2018	as above	Sell	2,028.33	-343	343
27/04/2018	as above	Sell	11,253.39	-1,903	1,903
27/04/2018	as above	Sell	26,220.46	-4,434	4,434
27/04/2018	as above	Sell	751.01	-127	127
27/04/2018	as above	Sell	22,849.76	-3,864	3,864
27/04/2018	as above	Sell	73,309.66	-12,397	12,397
27/04/2018	as above	Sell	57,816.29	-9,777	9,777
27/04/2018	as above	Sell	43,127.16	-7,293	7,293
30/04/2018	as above	Sell	4,097.96	-687	687
30/04/2018	as above	Sell	4,783.93	-802	802
30/04/2018	as above	Sell	71,758.95	-12,030	12,030
30/04/2018	as above	Sell	368,505.77	-61,778	61,778
30/04/2018	as above	Sell	25,864.24	-4,336	4,336
30/04/2018	as above	Sell	12,854.58	-2,155	2,155
30/04/2018	as above	Sell	467,465.12	-78,368	78,368
30/04/2018	as above	Sell	274,473.51	-46,014	46,014
30/04/2018	as above	Sell	6,579.40	-1,103	1,103
30/04/2018	as above	Sell	129,464.36	-21,704	21,704
30/04/2018	as above	Sell	150,240.46	-25,187	25,187
30/04/2018	as above	Sell	150,932.40	-25,303	25,303
30/04/2018	as above	Sell	17,866.50	-3,000	3,000
30/04/2018	as above	Sell	2,364.33	-397	397
30/04/2018	as above	Sell	35,429.27	-5,949	5,949
30/04/2018	as above	Sell	181,934.57	-30,549	30,549
30/04/2018	as above	Sell	12,768.59	-2,144	2,144
30/04/2018	as above	Sell	6,348.56	-1,066	1,066
30/04/2018	as above	Sell	230,793.49	-38,753	38,753
30/04/2018	as above	Sell	135,511.45	-22,754	22,754
30/04/2018	as above	Sell	3,245.75	-545	545
30/04/2018	as above	Sell	63,920.38	-10,733	10,733
30/04/2018	as above	Sell	74,175.75	-12,455	12,455
30/04/2018	as above	Sell	58,673.59	-9,852	9,852

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
30/04/2018	as above	Buy	1,531,872.00	259,200	259,200
30/04/2018	as above	Sell	1,531,872.00	-259,200	259,200
01/05/2018	as above	Sell	8,348.15	-1,413	1,413
01/05/2018	as above	Sell	4,212.48	-713	713
01/05/2018	as above	Sell	151,442.33	-25,633	25,633
01/05/2018	as above	Sell	119,426.33	-20,214	20,214
01/05/2018	as above	Sell	2,103.28	-356	356
01/05/2018	as above	Sell	41,888.43	-7,090	7,090
01/05/2018	as above	Sell	48,712.28	-8,245	8,245
01/05/2018	as above	Sell	88,863.73	-15,041	15,041
01/05/2018	as above	Sell	2,611.38	-442	442
01/05/2018	as above	Sell	1,524.29	-258	258
01/05/2018	as above	Sell	23,230.65	-3,932	3,932
01/05/2018	as above	Sell	94,742.29	-16,036	16,036
01/05/2018	as above	Sell	40,801.34	-6,906	6,906
01/05/2018	as above	Sell	22,854.92	-3,877	3,877
01/05/2018	as above	Sell	11,530.62	-1,956	1,956
01/05/2018	as above	Sell	414,613.04	-70,333	70,333
01/05/2018	as above	Sell	326,960.28	-55,464	55,464
01/05/2018	as above	Sell	5,765.31	-978	978
01/05/2018	as above	Sell	114,687.23	-19,455	19,455
01/05/2018	as above	Sell	133,368.48	-22,624	22,624
01/05/2018	as above	Sell	243,280.76	-41,269	41,269
01/05/2018	as above	Sell	7,156.53	-1,214	1,214
01/05/2018	as above	Sell	4,173.66	-708	708
01/05/2018	as above	Sell	63,601.16	-10,789	10,789
01/05/2018	as above	Sell	259,380.00	-44,000	44,000
01/05/2018	as above	Sell	111,704.36	-18,949	18,949
02/05/2018	as above	Sell	16,357.76	-2,735	2,735
02/05/2018	as above	Sell	8,247.66	-1,379	1,379
02/05/2018	as above	Sell	296,694.51	-49,607	49,607
02/05/2018	as above	Sell	233,966.83	-39,119	39,119
02/05/2018	as above	Sell	4,126.82	-690	690
02/05/2018	as above	Sell	82,063.93	-13,721	13,721
02/05/2018	as above	Sell	95,437.22	-15,957	15,957
02/05/2018	as above	Sell	174,092.04	-29,108	29,108
02/05/2018	as above	Sell	5,119.65	-856	856
02/05/2018	as above	Sell	2,984.47	-499	499
02/05/2018	as above	Sell	45,514.65	-7,610	7,610
02/05/2018	as above	Sell	185,611.25	-31,034	31,034
02/05/2018	as above	Sell	79,934.73	-13,365	13,365
02/05/2018	as above	Sell	10,838.84	-1,811	1,811
02/05/2018	as above	Sell	5,464.31	-913	913
02/05/2018	as above	Sell	196,595.28	-32,848	32,848
02/05/2018	as above	Sell	155,041.43	-25,905	25,905
02/05/2018	as above	Sell	2,735.15	-457	457
02/05/2018	as above	Sell	54,379.71	-9,086	9,086
02/05/2018	as above	Sell	63,243.50	-10,567	10,567
02/05/2018	as above	Sell	115,360.88	-19,275	19,275
02/05/2018	as above	Sell	3,393.50	-567	567
02/05/2018	as above	Sell	1,981.04	-331	331
02/05/2018	as above	Sell	30,158.42	-5,039	5,039
02/05/2018	as above	Sell	122,997.74	-20,551	20,551
02/05/2018	as above	Sell	52,967.25	-8,850	8,850
23/05/2018	as above	Sell	85,703.43	-14,282	14,282
23/05/2018	as above	Sell	206,007.46	-34,330	34,330
23/05/2018	as above	Sell	153,050.40	-25,505	25,505
23/05/2018	as above	Sell	163,221.76	-27,200	27,200
23/05/2018	as above	Sell	4,590.61	-765	765
23/05/2018	as above	Sell	72,183.62	-12,029	12,029
23/05/2018	as above	Sell	28,773.84	-4,795	4,795
23/05/2018	as above	Sell	83,843.18	-13,972	13,972
23/05/2018	as above	Sell	2,730.36	-455	455
23/05/2018	as above	Sell	40,187.36	-6,697	6,697
23/05/2018	as above	Sell	3,594.48	-599	599
23/05/2018	as above	Sell	261,076.81	-43,507	43,507
23/05/2018	as above	Sell	7,194.96	-1,199	1,199
25/05/2018	as above	Sell	338,080.88	-56,375	56,375
25/05/2018	as above	Sell	198,332.78	-33,072	33,072
25/05/2018	as above	Sell	9,367.31	-1,562	1,562
25/05/2018	as above	Sell	106,236.86	-17,715	17,715

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
25/05/2018	as above	Sell	93,529.21	-15,596	15,596
25/05/2018	as above	Sell	51,928.02	-8,659	8,659
25/05/2018	as above	Sell	18,578.71	-3,098	3,098
25/05/2018	as above	Sell	267,250.31	-44,564	44,564
25/05/2018	as above	Sell	211,196.35	-35,217	35,217
25/05/2018	as above	Sell	6,032.98	-1,006	1,006
25/05/2018	as above	Sell	4,761.62	-794	794
25/05/2018	as above	Sell	108,455.75	-18,085	18,085
25/05/2018	as above	Sell	3,496.25	-583	583
10/08/2018	as above	Sell	201.56	-31	31
10/08/2018	as above	Sell	2,938.86	-452	452
10/08/2018	as above	Sell	11,983.00	-1,843	1,843
10/08/2018	as above	Sell	6,970.04	-1,072	1,072
10/08/2018	as above	Sell	1,040.30	-160	160
10/08/2018	as above	Sell	520.15	-80	80
10/08/2018	as above	Sell	19,031.06	-2,927	2,927
10/08/2018	as above	Sell	15,012.89	-2,309	2,309
10/08/2018	as above	Sell	260.08	-40	40
10/08/2018	as above	Sell	5,279.54	-812	812
10/08/2018	as above	Sell	6,170.30	-949	949
10/08/2018	as above	Sell	11,202.77	-1,723	1,723
13/08/2018	as above	Sell	36,954.06	-5,694	5,694
14/08/2018	as above	Sell	3,774.64	-580	580
14/08/2018	as above	Sell	54,302.75	-8,344	8,344
14/08/2018	as above	Sell	221,682.00	-34,063	34,063
14/08/2018	as above	Sell	128,884.43	-19,804	19,804
14/08/2018	as above	Sell	19,244.16	-2,957	2,957
14/08/2018	as above	Sell	9,625.33	-1,479	1,479
14/08/2018	as above	Sell	351,946.13	-54,079	54,079
14/08/2018	as above	Sell	277,709.38	-42,672	42,672
14/08/2018	as above	Sell	4,809.41	-739	739
14/08/2018	as above	Sell	97,613.49	-14,999	14,999
14/08/2018	as above	Sell	93,962.50	-14,438	14,438
14/08/2018	as above	Sell	207,253.77	-31,846	31,846
14/08/2018	as above	Sell	3,179.32	-488	488
14/08/2018	as above	Sell	45,598.49	-6,999	6,999
14/08/2018	as above	Sell	186,166.13	-28,575	28,575
14/08/2018	as above	Sell	108,233.70	-16,613	16,613
14/08/2018	as above	Sell	16,163.72	-2,481	2,481
14/08/2018	as above	Sell	8,078.60	-1,240	1,240
14/08/2018	as above	Sell	295,552.98	-45,365	45,365
14/08/2018	as above	Sell	233,210.94	-35,796	35,796
14/08/2018	as above	Sell	4,039.30	-620	620
14/08/2018	as above	Sell	81,965.22	-12,581	12,581
14/08/2018	as above	Sell	78,903.17	-12,111	12,111
14/08/2018	as above	Sell	174,041.71	-26,714	26,714
28/08/2018	as above	Buy	23,577.78	4,824	4,824
28/08/2018	as above	Buy	120,112.77	24,575	24,575
28/08/2018	as above	Buy	1,679,819.24	343,690	343,690
28/08/2018	as above	Buy	545,852.06	111,681	111,681
28/08/2018	as above	Buy	628,594.24	128,610	128,610
28/08/2018	as above	Buy	467,552.70	95,661	95,661
28/08/2018	as above	Buy	1,323,483.88	270,784	270,784
28/08/2018	as above	Buy	46,266.02	9,466	9,466
28/08/2018	as above	Buy	169,936.96	34,769	34,769
28/08/2018	as above	Buy	258,466.06	52,882	52,882
28/08/2018	as above	Buy	991,161.29	202,791	202,791
28/08/2018	as above	Buy	1,059,226.01	216,717	216,717
28/08/2018	as above	Buy	17,350.98	3,550	3,550
28/08/2018	as above	Buy	454,180.00	100,000	100,000
28/08/2018	as above	Sell	495,500.00	-100,000	100,000
30/08/2018	as above	Buy	25,486.88	6,087	6,087
30/08/2018	as above	Buy	456,846.11	109,108	109,108
30/08/2018	as above	Buy	14,395.25	3,438	3,438
30/08/2018	as above	Buy	161,877.47	38,661	38,661
30/08/2018	as above	Buy	83,536.83	19,951	19,951
30/08/2018	as above	Buy	15,337.35	3,663	3,663
30/08/2018	as above	Buy	214,735.42	51,285	51,285
30/08/2018	as above	Buy	7,549.34	1,803	1,803
30/08/2018	as above	Buy	544,637.03	130,075	130,075
30/08/2018	as above	Buy	343,580.86	82,057	82,057

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
30/08/2018	as above	Buy	178,868.72	42,719	42,719
30/08/2018	as above	Buy	344,522.96	82,282	82,282
30/08/2018	as above	Buy	5,426.48	1,296	1,296
31/08/2018	as above	Buy	118,764.00	27,982	27,982
31/08/2018	as above	Buy	336,785.21	79,350	79,350
31/08/2018	as above	Buy	11,875.55	2,798	2,798
31/08/2018	as above	Buy	4,240.06	999	999
31/08/2018	as above	Buy	162,879.26	38,376	38,376
31/08/2018	as above	Buy	67,441.93	15,890	15,890
31/08/2018	as above	Buy	439,429.36	103,534	103,534
31/08/2018	as above	Buy	251,950.14	59,362	59,362
31/08/2018	as above	Buy	277,823.39	65,458	65,458
31/08/2018	as above	Buy	5,937.78	1,399	1,399
31/08/2018	as above	Buy	25,024.39	5,896	5,896
31/08/2018	as above	Buy	142,943.78	33,679	33,679
31/08/2018	as above	Buy	8,484.36	1,999	1,999
05/10/2018	as above	Buy	55,345.23	13,950	13,950
05/10/2018	as above	Buy	53,857.46	13,575	13,575
05/10/2018	as above	Buy	26,228.48	6,611	6,611
05/10/2018	as above	Buy	1,257.67	317	317
05/10/2018	as above	Buy	115,502.92	29,113	29,113
05/10/2018	as above	Buy	17,250.26	4,348	4,348
05/10/2018	as above	Buy	22,729.23	5,729	5,729
05/10/2018	as above	Buy	819,137.82	207,903	207,903
05/10/2018	as above	Buy	797,132.92	202,318	202,318
05/10/2018	as above	Buy	388,180.62	98,523	98,523
05/10/2018	as above	Buy	18,612.56	4,724	4,724
05/10/2018	as above	Buy	1,709,495.08	433,882	433,882
05/10/2018	as above	Buy	255,284.42	64,793	64,793
05/10/2018	as above	Buy	336,373.56	85,374	85,374
08/10/2018	as above	Buy	116,487.96	29,528	29,528
08/10/2018	as above	Buy	113,355.63	28,734	28,734
08/10/2018	as above	Buy	55,202.39	13,993	13,993
08/10/2018	as above	Buy	2,647.10	671	671
08/10/2018	as above	Buy	243,102.74	61,623	61,623
08/10/2018	as above	Buy	36,301.89	9,202	9,202
08/10/2018	as above	Buy	47,833.13	12,125	12,125
08/10/2018	as above	Buy	90,904.64	23,043	23,043
08/10/2018	as above	Buy	88,462.68	22,424	22,424
08/10/2018	as above	Buy	43,079.40	10,920	10,920
08/10/2018	as above	Buy	2,067.18	524	524
08/10/2018	as above	Buy	189,711.11	48,089	48,089
08/10/2018	as above	Buy	28,329.05	7,181	7,181
08/10/2018	as above	Buy	37,327.59	9,462	9,462
08/10/2018	as above	Buy	338,162.67	85,728	85,728
08/10/2018	as above	Buy	329,078.26	83,425	83,425
08/10/2018	as above	Buy	160,249.38	40,625	40,625
08/10/2018	as above	Buy	7,684.08	1,948	1,948
08/10/2018	as above	Buy	705,724.44	178,909	178,909
08/10/2018	as above	Buy	105,387.88	26,717	26,717
08/10/2018	as above	Buy	138,861.75	35,203	35,203
09/10/2018	as above	Buy	233,248.91	59,286	59,286
09/10/2018	as above	Buy	226,985.50	57,694	57,694
09/10/2018	as above	Buy	110,534.16	28,095	28,095
09/10/2018	as above	Buy	5,299.50	1,347	1,347
09/10/2018	as above	Buy	486,775.20	123,726	123,726
09/10/2018	as above	Buy	72,694.06	18,477	18,477
09/10/2018	as above	Buy	95,784.47	24,346	24,346
10/10/2018	as above	Buy	99,248.50	25,481	25,481
10/10/2018	as above	Buy	96,584.32	24,797	24,797
10/10/2018	as above	Buy	47,032.13	12,075	12,075
10/10/2018	as above	Buy	2,255.21	579	579
10/10/2018	as above	Buy	207,132.21	53,179	53,179
10/10/2018	as above	Buy	314,881.24	80,200	80,200
10/10/2018	as above	Buy	30,930.20	7,941	7,941
10/10/2018	as above	Buy	69,886.36	17,800	17,800
10/10/2018	as above	Buy	40,757.28	10,464	10,464
10/10/2018	as above	Buy	206,142.88	52,925	52,925
10/10/2018	as above	Buy	200,604.19	51,503	51,503
10/10/2018	as above	Buy	97,690.50	25,081	25,081
10/10/2018	as above	Buy	4,681.79	1,202	1,202

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
10/10/2018	as above	Buy	430,214.44	110,453	110,453
10/10/2018	as above	Buy	64,244.13	16,494	16,494
10/10/2018	as above	Buy	84,650.04	21,733	21,733
10/10/2018	as above	Buy	12,878.39	3,249	3,249

Total number of securities

2,889,266



## Annexure 2

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Andrew Brown - Company Secretary of Challenger Limited

12/10/2018

### Company Name

Company Name	ACN / Company No.	Country of Incorporation
255 FINANCE GROUP PTY LTD	628 853 056	AUSTRALIA
255 FINANCE INVESTMENTS PTY LTD	164 516 401	AUSTRALIA
255 FINANCE PTY LTD	168 112 507	AUSTRALIA
ACCURIUM HOLDINGS PTY LTD	158 242 936	AUSTRALIA
ACCURIUM PTY LTD	009 492 219	AUSTRALIA
AGRICULTURAL ASSET MANAGEMENT LIMITED	08953424	ENGLAND/WALES
ALLFINE HOLDINGS PTY LTD	100 231 918	AUSTRALIA
ALPHINITY INVESTMENT MANAGEMENT PTY LTD	140 833 709	AUSTRALIA
APPIA EUROPE LIMITED	6490323	ENGLAND/WALES
APPIA FINANCE 2 LIMITED	6538054	ENGLAND/WALES
APPIA FINANCE LIMITED	6490331	ENGLAND/WALES
APPIA GROUP LIMITED	99865	JERSEY
APPIA INVESTMENTS LIMITED	6490313	ENGLAND/WALES
ARDEA INVESTMENT MANAGEMENT PTY LTD	132 902 722	AUSTRALIA
AVENIR CAPITAL PTY LTD	150 790 355	AUSTRALIA
BENTHAM ASSET MANAGEMENT PTY LTD	140 833 674	AUSTRALIA
CDPG AUSTRALIA PTY LIMITED	124 498 095	AUSTRALIA
CDPG LUXEMBOURG HOLDINGS SARL	B 127717	LUXEMBOURG
CDPG LUXEMBOURG II SARL	B 127580	LUXEMBOURG
CDPG LUXEMBOURG SARL	B 127515	LUXEMBOURG
CDPG MALTA LIMITED	C 41110	MALTA
CESCADE PTY LIMITED	096 097 399	AUSTRALIA
CHALLENGER DIRECT PTY LTD	006 475 501	AUSTRALIA
CHALLENGER DIVERSIFIED PROPERTY DEVELOPMENT PTY LIMITED	121 624 833	AUSTRALIA
CHALLENGER DPG FRANCE II SAS	495 391 062	FRANCE
CHALLENGER DPG FRANCE SAS	495 390 392	FRANCE
CHALLENGER EMERGING MARKET INFRASTRUCTURE FUND PTE. LTD	200804361D	SINGAPORE
CHALLENGER EMERGING MARKET INFRASTRUCTURE FUND, L.P.		CAYMAN ISLANDS
CHALLENGER FINANCIAL SERVICES PTY LIMITED	087 464 131	AUSTRALIA
CHALLENGER FM 2 HOLDINGS PTY LIMITED	080 036 657	AUSTRALIA
CHALLENGER FUNDS MANAGEMENT HOLDINGS PTY LIMITED	107 728 030	AUSTRALIA
CHALLENGER GROUP HOLDINGS LIMITED	002 993 302	AUSTRALIA
CHALLENGER GROUP PTY LIMITED	003 374 196	AUSTRALIA
CHALLENGER GROUP SERVICES (UK) LIMITED	04244127	ENGLAND/WALES
CHALLENGER GROUP SERVICES PTY. LTD.	085 657 307	AUSTRALIA
CHALLENGER HOLDING VAGYONKEZELO KFT	01-09-879644	HUNGARY
CHALLENGER HOME LOAN CORPORATION PTY LTD	058 891 302	AUSTRALIA
CHALLENGER INVENTORY FINANCE SERVICING PTY LIMITED	107 706 810	AUSTRALIA
CHALLENGER INVESTMENT PARTNERS LIMITED	092 382 842	AUSTRALIA
CHALLENGER INVESTMENT SOLUTIONS MANAGEMENT PTY LTD	130 035 353	AUSTRALIA
CHALLENGER JAPAN HOLDINGS KABUSHIKI KAISHA	0100-01-182399	JAPAN
CHALLENGER JAPAN HOLDINGS PTY LIMITED	617 208 205	AUSTRALIA
CHALLENGER JAPAN KABUSHIKI KAISHA	0100-01-182920	
CHALLENGER KABUSHIKI KAISHA	0100-01-182872	

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Andrew Brown - Company Secretary of Challenger Limited

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### Company Name

Company Name	ACN / Company No.	Country of Incorporation
CHALLENGER LBC TERMINALS HOLDING COMPANY LIMITED	C41149	MALTA
CHALLENGER LBC TERMINALS LIMITED	C41150	MALTA
CHALLENGER LIFE CDI NOMINEES PTY LTD	055 293 644	AUSTRALIA
CHALLENGER LIFE COMPANY HOLDINGS PTY LTD	006 381 193	AUSTRALIA
CHALLENGER LIFE COMPANY LIMITED	072 486 938	AUSTRALIA
CHALLENGER LIFE DEBT INVESTMENTS (EUROPE) LIMITED	07626067	ENGLAND/WALES
CHALLENGER LIFE FUND PROPERTY INVESTMENTS PTY LTD	161 212 693	AUSTRALIA
CHALLENGER LIFE INVESTMENTS UK LIMITED	6067787	ENGLAND/WALES
CHALLENGER LIFE NOMINEES NO.2 PTY LTD	078 627 013	AUSTRALIA
CHALLENGER LIFE NOMINEES NO.3 PTY LIMITED	151 482 147	AUSTRALIA
CHALLENGER LIFE NOMINEES PTY LTD	091 336 793	AUSTRALIA
CHALLENGER LIFE OFFSHORE INVESTMENTS LIMITED	105145	JERSEY
CHALLENGER LIFE SUBSIDIARY HOLDINGS PTY LIMITED	099 742 122	AUSTRALIA
CHALLENGER LIMITED	106 842 371	AUSTRALIA
CHALLENGER MANAGED INVESTMENTS (INTERNATIONAL) PTY LIMITED	120 871 212	AUSTRALIA
CHALLENGER MANAGEMENT SERVICES (UK) LIMITED	06393787	ENGLAND/WALES
CHALLENGER MARGIN LENDING PTY LTD	091 338 822	AUSTRALIA
CHALLENGER MBK EMERGING MARKET INFRASTRUCTURE FUND GP LTD	WK-209744	CAYMAN ISLANDS
CHALLENGER MBK FUND MANAGEMENT PTE. LTD	200804360M	SINGAPORE
CHALLENGER MORTGAGE MANAGEMENT PTY LTD	087 271 109	AUSTRALIA
CHALLENGER NON-CONFORMING FINANCE PTY LTD	107 725 486	AUSTRALIA
CHALLENGER ORIGINATOR FINANCE PTY LTD	095 085 466	AUSTRALIA
CHALLENGER PROPERTY ASSET MANAGEMENT PTY LTD	077 569 021	AUSTRALIA
CHALLENGER RETIREMENT AND INVESTMENT SERVICES LIMITED	115 534 453	AUSTRALIA
CHALLENGER SECURITISATION MANAGEMENT PTY LTD	100 346 898	AUSTRALIA
CHALLENGER SKYBRIDGE (CAPITAL II) INVESTMENT LLP	OC338355	ENGLAND/WALES
CHALLENGER SKYBRIDGE (GP HOLDINGS) INVESTMENT LLP	OC338388	ENGLAND/WALES
CHALLENGER SKYBRIDGE (GROUP) HOLDING COMPANY PTY LTD	130 888 327	AUSTRALIA
CHALLENGER SKYBRIDGE (HASTINGS) HOLDING COMPANY PTY LTD	130 888 274	AUSTRALIA
CHALLENGER SKYBRIDGE (HASTINGS) INVESTMENT LLP	OC338387	ENGLAND/WALES
CHALLENGER SPECIAL SERVICING PTY LTD	107 707 415	AUSTRALIA
CHALLENGER SPECIALISED FINANCE NO.2 PTY LTD	168 107 355	AUSTRALIA
CHALLENGER TREASURY LIMITED	093 307 996	AUSTRALIA
CHALLENGER UK TERMINALS LIMITED	95751	JERSEY
CHALLENGER WHOLESALE FINANCE HOLDINGS PTY LIMITED	087 284 240	AUSTRALIA
CHALLENGER WIND HOLDINGS PTY LIMITED	151 496 061	AUSTRALIA
CLS US HOLDINGS, LLC	5302598	UNITED STATES
CPHC INVESTMENTS PTY LTD	093 340 526	AUSTRALIA
CSPP1 MAITLAND PTY LTD	122 460 968	AUSTRALIA
CSPP1 MAVIS COURT PTY LTD	122 461 983	AUSTRALIA
FIDANTE PARTNERS (GUERNSEY) LIMITED	40288	GUERNSEY
FIDANTE PARTNERS ALPHINITY HOLDINGS PTY LTD	140 716 016	AUSTRALIA
FIDANTE PARTNERS ARDEA HOLDINGS PTY LTD	133 865 853	AUSTRALIA

## Annexure 2

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Andrew Brown - Company Secretary of Challenger Limited

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### Company Name

Company Name	ACN / Company No.	Country of Incorporation
FIDANTE PARTNERS ARETE HOLDINGS PTY LTD	143 836 373	AUSTRALIA
FIDANTE PARTNERS AVENIR CAPITAL HOLDINGS PTY LTD	616 504 502	AUSTRALIA
FIDANTE PARTNERS BENTHAM HOLDINGS PTY LTD	140 715 573	AUSTRALIA
FIDANTE PARTNERS EUROPE LIMITED	04040660	ENGLAND/WALES
FIDANTE PARTNERS FME HOLDINGS LIMITED	11410594	UNITED KINGDOM
FIDANTE PARTNERS GP US LLC	5651702	UNITED STATES
FIDANTE PARTNERS HOLDINGS (GUERNSEY) LIMITED	43315	GUERNSEY
FIDANTE PARTNERS HOLDINGS EUROPE LIMITED	06172534	ENGLAND/WALES
FIDANTE PARTNERS HOLDINGS PTY LIMITED	123 318 650	AUSTRALIA
FIDANTE PARTNERS INVESTMENT FUNDS PUBLIC LIMITED COMPANY	533320	IRELAND
FIDANTE PARTNERS KAPSTREAM HOLDINGS PTY LIMITED	123 319 460	AUSTRALIA
FIDANTE PARTNERS LATIGO HOLDINGS LLC	5651705	UNITED STATES
FIDANTE PARTNERS LENNOX HOLDINGS PTY LIMITED	616 975 565	AUSTRALIA
FIDANTE PARTNERS LIMITED	002 835 592	AUSTRALIA
FIDANTE PARTNERS MERLON HOLDINGS PTY LTD	140 715 662	AUSTRALIA
FIDANTE PARTNERS METISQ HOLDINGS PTY LTD	143 376 961	AUSTRALIA
FIDANTE PARTNERS NOVAPORT HOLDINGS PTY LTD	140 715 797	AUSTRALIA
FIDANTE PARTNERS R&M HOLDINGS PTY LIMITED	152 375 436	AUSTRALIA
FIDANTE PARTNERS SERVICES LIMITED	119 605 373	AUSTRALIA
FIDANTE PARTNERS TEMPO HOLDINGS PTY LTD	167 321 262	AUSTRALIA
FIDANTE PARTNERS USA LLC	81-4925448	UNITED STATES
FIDANTE PARTNERS WAVESTONE HOLDINGS PTY LIMITED	133 626 276	AUSTRALIA
FIDANTE PARTNERS WHITEHELM HOLDINGS PTY LTD	169 043 903	AUSTRALIA
FIDANTE PARTNERS WYETREE LIMITED	09387239	ENGLAND/WALES
GASVALPO S.A.	96.960.800-6	CHILE
GREENCAPE CAPITAL PTY LTD	120 328 529	AUSTRALIA
GV CAYMAN COMPANY LIMITED	OG-206918	CAYMAN ISLANDS
GV CHILE HOLDING LIMITADA	124311723611675	CHILE
GV CHILE LIMITADA	124301725311696	CHILE
GV JERSEY HOLDING COMPANY LIMITED	100293	JERSEY
GV JERSEY TRUSTEE COMPANY LIMITED	100294	JERSEY
GV JERSEY TRUSTEE COMPANY NO. 2 LIMITED	100367	JERSEY
HOWARD COMMERCIAL LENDING PTY LTD	000 033 143	AUSTRALIA
KUDU INVESTMENT MANAGEMENT LLC	1231609	UNITED STATES
KUDU INVESTMENT PARTNERS I, LP	47-2497501	UNITED STATES
KUDU INVESTMENTS GP LLC	1244682	UNITED STATES
LANV PTY LTD	147 224 502	AUSTRALIA
LBC TANK TERMINALS (JERSEY) LIMITED	97371	JERSEY
LEASE COLLATERAL NO.2 PTY LTD	168 112 481	AUSTRALIA
LEASE COLLATERAL PTY LTD	168 112 472	AUSTRALIA
LEASE FUNDING MANAGEMENT PTY LTD	168 112 490	AUSTRALIA
LENNOX CAPITAL PARTNERS PTY LIMITED	617 001 966	AUSTRALIA
MAITLAND NOMINEE HOLDINGS PTY LIMITED	122 853 114	AUSTRALIA

## Annexure 2

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Andrew Brown - Company Secretary of Challenger Limited

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### Company Name

Company Name	ACN / Company No.	Country of Incorporation
MAVIS COURT DEVELOPMENT CO PTY LTD	124 112 956	AUSTRALIA
MAWBURY PTY LIMITED	096 097 479	AUSTRALIA
MERLON CAPITAL PARTNERS PTY LTD	140 833 683	AUSTRALIA
METISQ CAPITAL HOLDINGS PTY LTD	158 011 351	AUSTRALIA
METISQ CAPITAL PTY LTD	104 642 613	AUSTRALIA
METISQ CAPITAL SINGAPORE PTE. LTD.	200604549G	SINGAPORE
METISQ LIBRA GREATER CHINA EQUITY FUND LTD.	WK-237319	CAYMAN ISLANDS
MIR GREATER CHINA PTE LTD	200715836D	SINGAPORE
MIR LIBRA CAPITAL MANAGEMENT LTD	236748	CAYMAN ISLANDS
NOVAPORT CAPITAL PTY LTD	140 833 656	AUSTRALIA
OAKLANDS HILL PTY LTD	149 814 559	AUSTRALIA
OAKLANDS HILL WIND FARM PTY LTD	126 595 935	AUSTRALIA
OFFSHORE REINSURER (BERMUDA) COMPANY LIMITED	51746	BERMUDA
OIKOS STORAGE LIMITED	315280	ENGLAND/WALES
RESIDENTIAL REAL ESTATE TOTAL RETURN OPPORTUNITIES FUND LTD.	212456	CAYMAN ISLANDS
RESIDENTIAL REAL ESTATE TOTAL RETURN OPPORTUNITIES MASTER FUND L.P.	27263	CAYMAN ISLANDS
RESONANCE ASSET MANAGEMENT LIMITED	09028327	ENGLAND/WALES
SABRAND LIMITED	126677	CYPRUS
STRUCTURED CREDIT RESEARCH LLP	OC328062	ENGLAND/WALES
TALAVERA HERRING PTY LIMITED	086 068 984	AUSTRALIA
TEMPO ASSET MANAGEMENT PTY LTD	167 321 637	AUSTRALIA
THE LIBERTY GROUP CONSORTIUM PTY LTD	082 564 289	AUSTRALIA
TLG SERVICES PTY LIMITED	092 500 608	AUSTRALIA
TLGH PTY LIMITED	092 927 467	AUSTRALIA
TRE DATA CENTRES CANBERRA PTY LTD	141 881 227	AUSTRALIA
US LLC HOLDINGS PTY LTD	130 888 292	AUSTRALIA
US LLC INVESTMENTS LLC	36-4811214	UNITED STATES
WATER VENTURES LIMITED	09592184	ENGLAND/WALES
WATERFORD COUNTY PTY LIMITED	122 853 089	AUSTRALIA
WAVESTONE CAPITAL PTY LIMITED	120 179 419	AUSTRALIA
WELCOME BREAK CAYMAN LIMITED	FC027450	CAYMAN ISLANDS
WELCOME BREAK GROUP HOLDINGS LIMITED	FC027451	CAYMAN ISLANDS
WELCOME BREAK GROUP LIMITED	03147949	ENGLAND/WALES
WELCOME BREAK HOLDINGS (1) LIMITED	04099287	ENGLAND/WALES
WELCOME BREAK HOLDINGS (2) LIMITED	04379574	ENGLAND/WALES
WELCOME BREAK HOLDINGS LIMITED	03290817	CAYMAN ISLANDS
WELCOME BREAK LIMITED	01735476	ENGLAND/WALES
WELCOME BREAK NO.1 LIMITED	08331837	ENGLAND/WALES
WELCOME BREAK NO.2 LIMITED	08331870	ENGLAND/WALES
WELCOME BREAK NO.3 LIMITED	08331918	ENGLAND/WALES
WELCOME BREAK SERVICES LIMITED	04099292	ENGLAND/WALES
WYETREE FUNDS PLC	520464	IRELAND