

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme POSEIDON NICKEL LIMITED

ACN/ARSN 060 525 206

1. Details of substantial holder (1)

Name UBS Group AG and its related bodies corporate

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **10 October 2018**

The previous notice was given to the company on **3 October 2018**

The previous notice was dated **1 October 2018**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses


The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Philip Alexander


Capacity: Authorised signatory

Sign Here: 

Date: 12 October 2018

Print Name: Serene Peh

Capacity: Authorised signatory

Sign Here: 

Date: 12 October 2018

Contact details for this notice:

Serene Peh
Compliance & Operational Risk Control
(T) +65 6495 5283

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
02-Oct-18	UBS Securities Australia Ltd	Sell	0.11	(2)	Ordinary
02-Oct-18	UBS Securities Australia Ltd	Buy	0.17	3	Ordinary
02-Oct-18	UBS Securities Australia Ltd	Sell	802	(14,848)	Ordinary
03-Oct-18	UBS Securities Australia Ltd	Buy	1,362	23,902	Ordinary
03-Oct-18	UBS Securities Australia Ltd	Sell	1,887	(33,506)	Ordinary
04-Oct-18	UBS Securities Australia Ltd	Sell	699	(12,700)	Ordinary
04-Oct-18	UBS Securities Australia Ltd	Buy	897	16,304	Ordinary
08-Oct-18	UBS Securities Australia Ltd	Sell	3,931	(72,800)	Ordinary
08-Oct-18	UBS Securities Australia Ltd	Buy	2,154	40,636	Ordinary
09-Oct-18	UBS Securities Australia Ltd	Buy	6,390	123,900	Ordinary
09-Oct-18	UBS Securities Australia Ltd	Sell	3,860	(74,230)	Ordinary
10-Oct-18	UBS Securities Australia Ltd	Sell	6,178	(118,800)	Ordinary
10-Oct-18	UBS Securities Australia Ltd	Buy	5,200	100,000	Ordinary
10-Oct-18	UBS Securities Australia Ltd	Sell	2,080,000	(40,000,000)	Ordinary