

ASX Announcement

17 October 2018

IPH Announces upcoming release of Shares from Escrow

IPH Limited (ASX: IPH) today announces the upcoming release of ordinary shares from escrow.

Shares issued to the vendors of Ella Cheong (Hong Kong) Limited as part of the acquisition by IPH Ltd totalling 737,261, were subject to an escrow period expiring at the end of October 2018.

Pursuant to ASX Listing Rule 3.10, IPH announces that 737,261 Escrowed Shares (representing approximately 0.4% of issued ordinary shares of IPH Limited) will be released from escrow on 31 October 2018.

For more information, please contact: Dr Andrew Blattman, Managing Director & CEO John Wadley, Chief Financial Officer Ph: +61 2 9393 0301

About IPH Limited

IPH Limited ("IPH", ASX:IPH), the holding company of Spruson & Ferguson, Practice Insight, Pizzeys and AJ Park, is the leading intellectual property ("IP") services group in the Asia-Pacific region offering a wide range of IP services and products. These services are provided across Australia, New Zealand, Papua New Guinea, the Pacific Islands and Asia from offices in Sydney, Brisbane, Melbourne, Canberra, Auckland, Wellington, Singapore, Kuala Lumpur, Jakarta, Beijing, Hong Kong and Bangkok. The group comprises a multidisciplinary team of approximately 650 people, including some of the most highly regarded IP professionals in the Asia-Pacific region. The team services a diverse client base of Fortune Global 500 companies and other multinationals, public sector research organisations, foreign associates and local clients. IPH is the first IP services group to list on the Australian Securities Exchange.