

17 October 2018 ASX:14D

SA WATER GAS-TESS PROJECT PROGRESSED

- Project Development Agreement signed
- Civil construction works to begin
- GAS-TESS device to move to Glenelg Wastewater Treatment plant in November

1414 Degrees Limited ('1414 Degrees' or the 'Company')(ASX:14D) and SA Water have signed the Project Development Agreement ('PDA'), to commence construction for the Company's GAS-TESS device at SA Water's Glenelg Wastewater Treatment Plant.

This is the first installation of a 1414 Degrees product at a commercial site. The thermal energy storage system will demonstrate its effectiveness by storing energy generated from biogas harvested from the SA Water Glenelg Wastewater Treatment Plant. It will deliver heat energy for SA Waters' digesters and electricity for general operations. It will also enable time shifting of electrical generation with the aim to assist SA Water in achieving their zero net electricity costs by 2020 target.

The PDA is the agreement between 1414 Degrees and SA Water which details the requirements and responsibilities of each party, from installation to close of the project. It addresses all aspects including civil construction, safety, integration and operations.

1414 Degrees will now appoint civil works contractors to prepare the site for the GAS-TESS installation. Discussions with these contractors is well advanced and breaking of the ground at the SA Water site is scheduled to begin in November 2018.

The GAS-TESS device will be transported to the Glenelg Wastewater Treatment plant from 1414 Degrees' Lonsdale workshop in late November 2018.

FOR FURTHER INFORMATION PLEASE CONTACT:

Kevin Moriarty, Executive Chairman +61 8 8357 8273

ABOUT 1414 DEGREES LIMITED

1414 Degrees believes in a sustainable energy future, where energy is available to all, at all times. Its clean energy storage is set to reduce energy costs by increasing the efficiency of renewable generation and stabilising grid supply. The 1414 Degrees thermal energy storage system (TESS) is unlike any other energy storage system in the world.

1414 Degrees' technology stores energy generated from electricity or gas and supplies both heat and electricity in the proportions required by consumers. It is unique in its combination of low cost, flexibility of location, scalability, and sustainability. Following years of effort by the Company's engineering team and the successful development of its commercial demonstrator, the Company is now in an early stage of product development and commercialisation.

For more information please visit www.1414degrees.com.au

