

Identitii lists on the ASX

Highlights:

- Identitii shares to commence trading today on the ASX at 11.00am AEDT following successful completion of fully underwritten IPO, raising \$11 million at \$0.75 per share;
- Identitii has created a way for banks and corporates to securely overlay transaction level detail on financial messages using a private blockchain;
- Identitii's approach to enhancing existing payments infrastructure for banks and corporates, has driven the success of its offering;
- Senior appointments of Clare Rhodes (Chief Marketing Officer) and Mark Garvie (Chief Commercial Officer) made to accelerate growth and drive the "go-to-market" strategy

Sydney, 17 October 2018 – [Identitii](#) Limited ("Identitii" or the "Company") (ASX: ID8), an Australian FinTech enabling the secure overlay of transaction level detail on top of financial messages using a private blockchain, will commence trading on the ASX today at 11.00am AEDT. The listing follows a fully underwritten \$11 million raising at \$0.75 per share. 14,666,666 shares were issued for an undiluted market capitalisation at listing of \$40 million. The Company is also pleased to announce the appointment of Clare Rhodes as Chief Marketing Officer and Mark Garvie as Chief Commercial Officer.

Funds raised from the IPO will go towards further development and commercialisation of Identitii's platform as well as to appointing key resources in business development, marketing, account management and professional services. Four leading institutional fund managers were cornerstone investors for \$9m of the IPO. KTM Capital and Canaccord Genuity acted as Joint Lead Managers, with KTM Capital fully underwriting the \$11 million raising.

Identitii aims to solve a multi-million-dollar problem for banks, who combined send more than 25 million messages over existing payment networks every day. These legacy networks currently limit the amount of detail that can be shared in messages, resulting in high rates of payments being held up for manual verification and investigation.

The Identitii platform is built on a private blockchain and provides a way for banks and corporates to securely overlay documents and information on financial messages moving via the existing infrastructure, using Identitii Tokens. This additional transaction level detail (termed 'KYT' – "Know Your Transaction") results in a higher rate of payments being settled first time, faster reconciliation, significantly decreased risk and an improved customer experience.

"The need for enriched information to be shared between financial institutions and corporates is being driven by changing regulations and a push for faster and more transparent communication between counterparties," said Nick Armstrong, CEO, Identitii. "The opportunity to help banks and corporates achieve the visibility they need into their financial transactions is what we are solving at Identitii, and it is a solution that has been validated by both the legacy networks we enhance, and the financial institutions that use them. The funds raised today will enable us to continue to support this evolution in the markets and further commercialise the Identitii product suite."

Founded in 2014, Identitii participated in the 2015 FinTech Innovation Lab Asia-Pacific. It also jointly won the 2016 SWIFT Innosight Industry Challenge on Compliance which led to a successful pilot with SWIFT, during which Identitii delivered an estimated average saving in manual processing costs of \$15 million per institution.

Funding support was provided by the Australian Government under the Accelerating Commercialisation element of the Entrepreneurs' Programme.

Senior Appointments to Drive Growth

Identitii has appointed two new senior management roles to accelerate growth and drive its "go-to-market" strategy.

Mark Garvie appointed as Chief Commercial Officer (CCO)

Mark Garvie will drive the commercial and "go-to-market" strategy for Identitii. He has a proven track record of building and growing technology companies with a particular focus on the financial services industry. Having lived and worked in Hong Kong for most of his career, he is instrumental in supporting Identitii's local, regional and global clients, and in driving the company's commercial growth both within Asia Pacific and the rest of the world.

Clare Rhodes appointed as Chief Marketing Officer (CMO)

Clare Rhodes joins Identitii having spent her career helping financial services and technology companies in the U.S., UK, Asia and Australia take advantage of growth opportunities and reach their full potential. Clare brings a wealth of international experience and a deep understanding of what drives financial technology purchasing decisions, to help drive Identitii's "go-to-market" and growth plans both locally and globally.

Subscribe to Identitii's newsletter to stay up to date with the latest announcements and industry news at: <http://eepurl.com/dH5l7j>

[Click here](#) to see a video overview of Identitii's platform and private blockchain offering.

About Identitii

Identitii Limited (ASX:ID8) enables financial institutions and corporates to securely verify and share transaction level detail between counterparties. Its flagship platform uses blockchain technology to create an unalterable audit trail of activity simplifying KYC and financial crime compliance, payments, cash management, document management and standards adoption for financial institutions and corporates, and their counterparties. Founded in 2014, Identitii is a publicly traded company, having undertaken an IPO on the ASX in October 2018, raising \$11 million. Identitii Ltd. is headquartered in Sydney, Australia.

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