

ASX STATEMENT

17 October 2018

ESTIA HEALTH ANNOUNCES BOARD CHANGES

Estia Health ("Estia") (ASX: EHE) Chairman Dr Gary Weiss today announced the following changes to the Board ahead of the company's Annual General Meeting ("AGM") on 29 November 2018:

- Chief Executive Officer and Managing Director Norah Barlow has agreed to remain on the Board as a Non-Executive Director following Ian Thorley's succession as CEO and Managing Director in November 2018. Norah will stand for re-election as a Non-Executive Director, a position she held on the Estia Board prior to assuming her executive role, at the AGM;
- Andrew Harrison has resigned as a Non-Executive Director, effective today, as a result of competing workload and Board commitments; and
- Karen Penrose has been appointed to the Board and will replace Andrew Harrison as Chair of the Board Audit Committee. Karen is currently a Non-Executive Director of Vicinity Centres ("Vicinity"), Bank of Queensland and Spark Infrastructure Group ("Spark") and chairs the Board Audit Committees of Vicinity and Spark. Karen will stand for election as a Non-Executive Director at the AGM.

Commenting on the Board changes, Dr Weiss thanked Mr Harrison and Mrs Barlow for their contribution to the stabilisation of the Company over the last 2 years:

"Andrew leaves the Estia Board with a solid foundation of strong corporate governance and we thank him for his contribution. The Board welcomes Karen as Andrew's replacement. Her background spanning financial services, property and infrastructure further diversifies the skillset and experience of the Estia Board.

We are also delighted that Norah has agreed to remain on the Board and that her significant experience will continue to be available for the benefit of Estia and the aged care industry for the future."

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