

19 October 2018

RECEIPT OF PROCEEDS FROM EXIT FROM 5 RETIREMENT LIVING PROJECTS

Blue Sky Alternatives Access Fund Limited (ASX: BAF) ('Alternatives Fund') notes that Blue Sky Alternative Investments Limited (ASX: BLA) ('The Manager' or 'Blue Sky') has today announced completion of the sale of interests in five retirement living projects held by five funds which it manages, in which BAF is invested. This transaction was announced to the Australian Securities Exchange on 24 August 2018.

BAF invested \$14.5 million across these five funds over the period since June 2016, with an aggregate return on invested capital of 1.26x and an IRR of 16%, before tax and inclusive of fee rebates.*

**Before fees and tax on BAF's portfolio as a whole.*

For more information, please contact:

Andrew Champion
Chairman
Blue Sky Alternatives Access Fund Limited

Leyya Taylor
Company Secretary
Blue Sky Alternatives Access Fund Limited

Telephone: 07 3270 7500
Email: investorservices@alternativesfunds.com.au
Website: blueskyfunds.com.au