

Appendix 3D

Changes relating to buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
Incitec Pivot Limited	42 004 080 264

We (the entity) give ASX the following information.

- | | |
|---|---|
| 1 Date that an Appendix 3C or the last Appendix 3D was given to ASX | An Appendix 3C was lodged with the ASX on 14 November 2017. |
|---|---|

Information about the change

Complete each item for which there has been a change and items 9 and 10.

	Column 1 (Details announced to market in Appendix 3C or last Appendix 3D)	Column 2 (Details of change to buy-back proposals)
On-market buy-back		
2 Name of broker who will act on the company's behalf		
3 Deleted 30/9/2001.		
4 If the company/trust intends to buy back a maximum number of shares/units – that number <small>Note: This requires a figure to be included, not a percentage. The reference to a maximum number is to the total number including shares/units already bought back and shares/units remaining to be bought back. If the total has not changed, the item does not need to be completed.</small>		

⁺ See chapter 19 for defined terms.

Appendix 3D
Changes relating to buy-back

	Column 1 (Details announced to market in Appendix 3C or last Appendix 3D)	Column 2 (Details of change to buy-back proposals)
5 If the company/trust intends to buy back a maximum number of shares/units – the number remaining to be bought back		
6 If the company/trust intends to buy-back shares/units within a period of time – that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention	The Company intends to buy back shares in the period from 29 November 2017 to 28 November 2018 (inclusive).	The Company intends to extend the buy-back for a further 12 months, until 28 November 2019 (inclusive).
7 If the company/trust intends to buy back shares/units if conditions are met – those conditions		

All buy-backs

8 Any other change		
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⁺ See chapter 19 for defined terms.

9 Reason for change

Extension of the period in which the buy-back will take place.

10 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (*eg, details of any proposed takeover bid*)

None.

Compliance statement

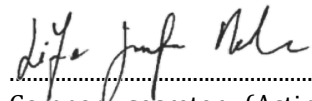
1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:


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Company secretary (Acting)

Date: 22 October 2018

Print name:

Jennifer Neoh

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⁺ See chapter 19 for defined terms.