Notification of dividend / distribution

Update Summary

Entity name

ACROW FORMWORK AND CONSTRUCTION SERVICES LIMITED

Security on which the Distribution will be paid

ACF - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

Monday October 22, 2018

Reason for the Update

Confirmation of DRP price.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

ACROW FORMWORK AND CONSTRUCTION SERVICES LIMITED

1.2 Registered Number Type

ACN

Registration Number

124893465

1.3 ASX issuer code

ACF

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Confirmation of DRP price.

1.4b Date of previous announcement(s) to this update

Tuesday August 28, 2018

1.5 Date of this announcement

Monday October 22, 2018

1.6 ASX +Security Code

ACF



ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of twelve months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Saturday June 30, 2018

2A.4 +Record Date

Friday September 28, 2018

2A.5 Ex Date

Thursday September 27, 2018

2A.6 Payment Date

Monday October 22, 2018

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.00500000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.12 Does the +entity have tax component information apart from franking?

No

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

AUD

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.00500000

3A.2 Is the ordinary dividend/distribution franked?

No

3A.3 Percentage of ordinary dividend/distribution that is franked 0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.00000000

3A.5 Percentage amount of dividend which is unfranked 100.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00500000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?

Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Monday October 1, 2018 17:00:00

4A.3 DRP discount rate

2.5000 %

4A.4 Period of calculation of reinvestment price

Start Date

Wednesday October 3, 2018

End Date

Tuesday October 16, 2018

4A.5 DRP price calculation methodology

Arithmetic average of the daily volume weighted average sale price for a Share (rounded to four decimal places) sold through a Normal Trade on ASX on the ten trading days commencing on the second trading day following the Record Date.

4A.6 DRP Price (including any discount): 4A.7 DRP +securities +issue date

AUD 0.50510 Monday October 22, 2018

4A.8 Will DRP +securities be a new issue?

+issue date?

Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation? No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

4A.11 Are there any other conditions applying to DRP participation?

Yes

4A.11a Conditions for DRP participation

All shareholders with an Australian and New Zealand address on the Acrow register are eligible to participate in the DRP.

4A.12 Link to a copy of the DRP plan rules

www.acrow.com.au

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary