

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Enero Group Limited
<b>ABN</b>	97 091 524 515

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Matthew Melhuish
<b>Date of last notice</b>	25 September 2018

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	<p><b><u>Directly held:</u></b> Matthew Melhuish</p> <p><b><u>Indirectly held:</u></b> Henawall Pty Limited. Mr Melhuish is a director of Henawall Pty Limited.</p> <p>Henawall Pty Limited &lt;Melhuish Superfund A/C&gt;. Mr Melhuish is a director of Henawall Pty Limited.</p>
<b>Date of change</b>	18 October 2018

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+ See chapter 19 for defined terms.

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<p><b>No. of securities held prior to change</b></p>	<p><b><u>Directly held:</u></b>  166,667 Ordinary shares.</p> <p>666,667 share appreciation rights granted on 19 October 2017.</p> <p><b><u>Indirectly held:</u></b>  Henawall Pty Limited – 1,230,838 ordinary shares.</p> <p>Henawall Pty Limited &lt;Melhuish Superfund A/C&gt; - 315,242 ordinary shares.</p>
<p><b>Class</b></p>	<p>Share Appreciation Rights</p> <p>Ordinary Shares</p>
<p><b>Number acquired/transferred</b></p>	<p>1,800,000 Share Appreciation Rights  166,667 Ordinary Shares (indirect)</p>
<p><b>Number disposed</b></p>	<p>166,667 Ordinary Shares (direct)</p>
<p><b>Value/Consideration</b>  Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Share Appreciation Rights - granted for nil consideration.</p> <p>Ordinary shares – Not applicable – off market transfer with no change in beneficial ownership.</p>
<p><b>No. of securities held after change</b></p>	<p><b><u>Directly held:</u></b>  666,667 share appreciation rights granted on 19 October 2017.</p> <p>1,800,000 share appreciation rights granted on 18 October 2018.</p> <p><b><u>Indirectly held:</u></b>  Henawall Pty Limited – 1,230,838 ordinary shares.</p> <p>Henawall Pty Limited &lt;Melhuish Superfund A/C&gt; - 481,909 ordinary shares.</p>
<p><b>Nature of change</b>  Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>1,800,000 unlisted Share Appreciation Rights granted under Enero Group Limited's Share Appreciation Rights Plan. The grant was approved by shareholders at the Company's Annual General Meeting on 18 October 2018.</p> <p>166,667 Ordinary Shares off market transfer with no change in beneficial ownership.</p>

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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	n/a
<b>Nature of interest</b>	n/a
<b>Name of registered holder (if issued securities)</b>	n/a
<b>Date of change</b>	n/a
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	n/a
<b>Interest acquired</b>	n/a
<b>Interest disposed</b>	n/a
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	n/a
<b>Interest after change</b>	n/a

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No.
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	n/a
<b>If prior written clearance was provided, on what date was this provided?</b>	n/a

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