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Nufarm Limited
ABN 090 323 312

103-105 Pipe Road
Laverton North Vic 3026
Australia

+61 3 9282 1000
nufarm.com

COMPANY ANNOUNCEMENT

23 October 2018

Nufarm completes retail shortfall bookbuild

- **Approximately 6.2 million retail entitlements were offered under the Retail Shortfall Bookbuild, which commenced after market close yesterday (Monday, 22 October 2018)**
- **The Retail Shortfall Bookbuild did not price above the Entitlement Offer price of A\$5.85 and as a result there will be no proceeds available for distribution**
- **The completion of the Retail Shortfall Bookbuild represents the final stage of the entitlement offer announced by Nufarm on Wednesday, 26 September 2018 ("Entitlement Offer") which raised gross proceeds of approximately A\$303 million**

Nufarm Limited ("Nufarm") today announced the completion of the retail shortfall bookbuild ("Retail Shortfall Bookbuild") for the retail component of its fully underwritten 3 for 19 pro rata accelerated renounceable entitlement offer with retail rights trading ("Retail Entitlement Offer").

Retail entitlements not taken-up were offered in the Retail Shortfall Bookbuild conducted after market close on Monday, 22 October 2018.

Given the Retail Shortfall Bookbuild did not price above the Entitlement Offer price of A\$5.85, the Retail Shortfall was allocated in full to sub-underwriters.

The settlement date for New Shares to be issued under the Retail Entitlement Offer and the Retail Shortfall Bookbuild is Thursday, 25 October 2018. New Shares are expected to be issued on Friday, 26 October 2018 and commence trading on the ASX on Monday, 29 October 2018.

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Further information: Mark Keating
General Manager, Investor Relations
mark.keating@nufarm.com
☎ (61 3) 9282 1004
☎ 0419 545 144

Megan Fletcher
Group Executive, Corporate Affairs
megan.fletcher@nufarm.com
☎ (61 3) 9282 1218
☎ 0428 139 531

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Forward looking statements

This announcement contains forward looking statements, including statements of current intention, statements of opinion and predictions as to possible future events. Forward looking statements can generally be identified by the use of forward looking words such as "expect" "will", "may", "could", "predict" and other similar expressions within the meaning of securities laws of applicable jurisdictions. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward looking statements. Such statements are not statements of fact and there can be no certainty of outcome in relation to the matters to which the statements relate. These forward looking statements involve known and unknown risks, uncertainties, assumptions and other important factors that could cause the actual outcomes to be materially different from the events or results expressed or implied by such statements. Those risks, uncertainties, assumptions and other important factors are not all within the control of Nufarm, cannot be predicted by Nufarm and include changes in circumstances or events that may cause objectives to change as well as risks, circumstances and events specific to the industry, countries and markets in which Nufarm operates. Such risks also include, without limitation, general economic conditions, exchange rates, interest rates, competitive pressures, selling price, market demand and conditions in the financial markets which may cause objectives to change or may cause outcomes not to be realised.



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