



## ASX ANNOUNCEMENT

### Steve Killelea to retire as Chair and Director

**Sydney, October 23, 2018** – Integrated Research (“IR”) today announced the retirement of Mr. Steve Killelea from the Board as both Chairman and Non-Executive Director with effect from 1<sup>st</sup> November 2018.

The retirement is part of a long-term plan which has been previously communicated to shareholders to enable Mr. Killelea to devote more of his time to his philanthropic interests, most of which are outside of Australia.

As part of this transition Mr. Killelea will enter into a consulting contract after his retirement from the board to provide assistance, including in an advisory capacity to the Strategy Committee. Integrated Research will continue to benefit from Mr. Killelea’s industry knowledge, expertise and deep historical understanding of the company. Details of the contract are outlined in the following pages.

The Board has accepted Mr. Killelea’s retirement and gratefully acknowledges his extensive contribution to the Company and wishes him well for his on-going philanthropic activities. Mr. Killelea will continue to maintain a significant holding in the Company’s shares with no immediate plans to sell-down his holding.

The IR Board is well prepared for an orderly transition with the appointment of Mr. Paul Brandling as Chairman. He previously held the position of Deputy Chairman. Mr. Brandling joined the IR Board in August 2015 and has over 30 years experience as both an executive and director in the information technology industry with broad experience in software, hardware and services. Mr Brandling has held positions of Vice President and Managing Director of Hewlett-Packard South Pacific plus Vice President and Managing Director of Compaq South Pacific. From 2001 to 2012 he was a member of the International CEO Forum (Australia) and served as a Director of the Australian Information Industry (AIIA) from 2002 to 2011. Mr. Brandling has served on a number of boards in the software and telecommunications sectors and currently serves as a Non Executive Director of Infomedia Ltd (ASX: IFM) and Avoka Technologies Pty Ltd.

Mr. Killelea said “It is with some sadness that I retire from the board of Integrated Research, but I am happy with the board’s choice of Mr. Brandling as Chairman and have full confidence in his ability to steer the future direction of the company. This change has been in the planning for many years and provides a smooth transition”

“I am both honoured and excited” commented Mr. Brandling “and fully committed to building on the success of this great Australian software company. I would like to acknowledge and thank Steve and on behalf of everyone at IR, wish him all the very best. I also look forward to his continued support of Integrated Research”.

Accordingly, the motion to re-appoint Mr. Killelea as a Non-Executive Director at the Company’s Annual General Meeting on 15<sup>th</sup> November 2018 is withdrawn.

By authority of the Board,

David Purdue  
Company Secretary  
Integrated Research Limited  
ABN: 76 003 588 449

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**About IR**

**IR** is the corporate brand name of **Integrated Research Limited** (ASX:IRI), the leading global provider of experience management solutions for critical IT infrastructure, payments and communications ecosystems. More than 1000 organizations in over 60 countries—including some of the world’s largest banks, airlines and telecommunication companies rely on IR Prognosis to provide business critical insights and ensure continuity-critical systems deliver high availability and performance for millions of their customers across the globe. For further information on IR, visit [www.ir.com](http://www.ir.com).

# **Integrated Research Limited**

ABN: 76 003 588 449

Summary of Consultancy Agreement for provision of consultancy services by Mr. Stephen Killelea.

## **Term**

Two years, with each party entitled to terminate without cause on 30 days' notice

## **Services**

General advisory services, including provision of industry and market insights and participation by invitation at the Company's Strategy Board Committee.

## **Remuneration**

\$25,000 per quarter.

## **Incentive/equity component**

There is no incentive or equity payment.