

24 October 2018

**Blue Sky Alternatives Access Fund Limited (ASX: BAF) ('BAF')
Proposal received from potential new manager of BAF**

BAF notes its announcement of 18 October 2018 that it had reached agreement with Blue Sky Alternative Investments Limited (ASX: BLA) (**BLA**) and an affiliate of Pinnacle Investment Management Group Limited (ASX: PNI) for the transition of BAF to a new manager and new investment mandate effective 1 January 2019 subject to shareholder approval.

The Board of BAF wishes to notify shareholders that it has received a proposal from Wilson Asset Management (**WAM**) for WAM to be appointed as BAF's new manager. The non-executive directors of BAF have requested that WAM provide further detail regarding its proposal so that the non-executive directors can consider that proposal and provide full details to shareholders in due course.

BAF will continue to update shareholders in relation to any developments in discussions with WAM.

For more information, please contact:

Leyya Taylor
Company Secretary
Blue Sky Alternatives Access Fund Limited

Telephone: 07 3270 7500
Email: ltaylor@blueskyfunds.com.au
Website: blueskyfunds.com.au