MEDIA RELEASE

Ellex Medical

Adelaide, Australia

DATE: 26 October 2018

DISTRIBUTION: Immediate

TOPIC: Ellex 2RT® Sales & Marketing Initiatives at AAO



Highlights:

- AAO provides forum for first 2RT[®] sales presentations targeting doctors attending from countries where 2RT[®] is approved for intermediate Age Related Macular Degeneration (iAMD) therapy
- 2RT® for treatment of clinically significant macula edema on display at booth
- Important discussion symposium to help advance understanding of 2RT[®] with potential customers

Adelaide, Australia, Friday, 26 October 2018 – Ellex Medical Lasers Limited (ASX:ELX), a global leader in medical devices for the diagnosis and treatment of eye disease, today announced its sales and marketing initiatives during the American Academy of Ophthalmology (AAO) meeting in Chicago over 27 to 30 October 2018.

AAO is the world's largest ophthalmology meeting, with approximately 23,000 attendees in 2017 comprising approximately 8,000 US physicians and 4,000 international physiciansⁱ. In 2017 the retinal subspecialty day alone recorded over 3,000 attendees.

"Following on from the significant clinical benefits reported for Ellex 2RT® treatment of iAMD in the LEAD clinical trial, the AAO offers our first opportunity to leverage our well-known brand and AAO presence to bring this message to more ophthalmologists" said Tom Spurling, CEO of Ellex.

The 2RT® sales and marketing activities include:

- A discussion symposium of doctors who have been using 2RT® to help educate potential customers on the benefits of 2RT® therapy.
- The display of a 2RT® system on the Ellex booth. 2RT® is FDA-approved for sale in the US for treating clinically significant macular edema.
- Presentations to doctors from countries outside the USA in which 2RT® has a CE Mark for use as a therapy for iAMD. The presentation is attached.

Ellex has been at the forefront of efforts to develop innovative treatment technologies for AMD to enable intervention during the earlier stages of the disease. Current treatment options for AMD are limited to expensive and invasive anti-VEGF injections, which are suitable for the late stage of the disease only. In contrast, the Company's breakthrough Retinal Rejuvenation Therapy (Ellex

2RT®) offers the potential to slow the rate of progression of macular degeneration in its early stages — providing a significant breakthrough in treatment strategy for AMD

ABOUT ELLEX

Ellex designs, develops, manufactures and sells innovative products that help eye surgeons around the world to effectively and efficiently treat eye disease. Ellex is a world leader in this field. Headquartered in Adelaide, Australia, Ellex has ophthalmic lasers and devices that treat glaucoma, retinal disease primarily caused by diabetes, secondary cataract and vitreous opacities, as well as age-related macular degeneration. Manufacturing is carried out in Adelaide, Australia and Fremont, California. Sales and service directly to eye surgeons is conducted via subsidiary offices in Minneapolis, Lyon, Berlin and Tokyo. A network of more than 50 distribution partners around the world services other markets.

ABOUT AMD

Age-related macular degeneration (AMD) is a progressive retinal disease and is the leading cause of adult blindness in developed countries globally. It is estimated that 196 million people worldwide will have AMD by 2020ⁱⁱ. The primary risk factors are genetic tendencies, the degree of pigmentation, tobacco use, arterial hypertension, ultraviolet rays, consumption of a non-balanced diet, and age 50+ being the biggest risk factor.

For additional information about Ellex and its products, please visit www.ellex.com.

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¹ Source: https://www.aao.org/annual-meeting/meeting-attendance

[&]quot;"Global prevalence of age-related macular degeneration and disease burden projection for 2020 and 2040: a systematic review and meta-analysis". Wan Ling Wong, Xinyi Su, Xiang Li, Chui Ming G Cheung, Ronald Klein, Ching-Yu Chen, Tien Yin Wong. The Lancet. Volume 2, No. 2, e106–e116, February 2014.



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Ellex Presentation to International Doctors at American Academy of Ophthalmology 2018

26 OCTOBER 2018

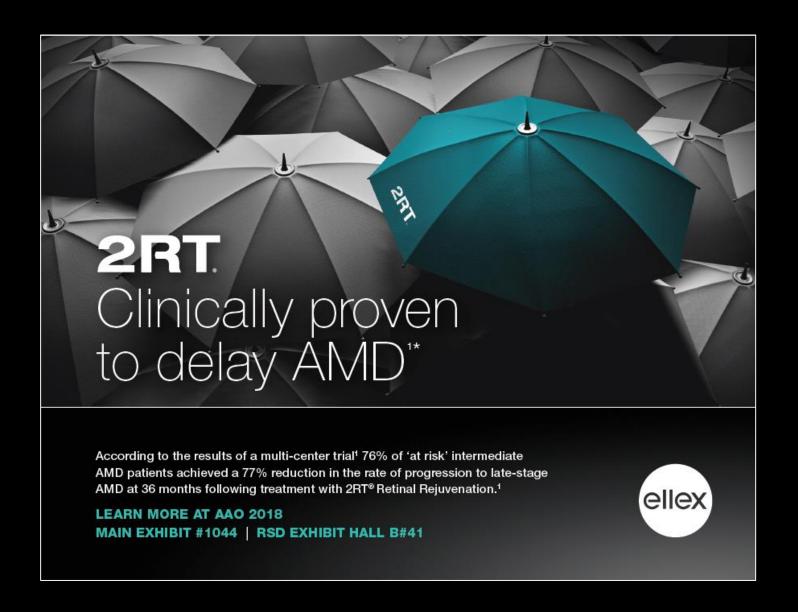




Physician marketing

Ellex's marketing effort for 2RT® at AAO will address the theme of delaying AMD progression i.e. **#AMDelay.** This supports the results of the LEAD multi-centre trial, which demonstrated the ability of 2RT® to significantly reduce the rate of disease progression in suitable patients.





PRESENTATION TO INTERNATIONAL DOCTORS AT AAO 2018





The first and only clinically proven laser treatment to delay progression to late-stage AMD.*

An extensive multi-center trial has shown that 2RT Retinal Rejuvenation achieves a 77% reduction in the rate of progression to late stage AMD for over three quarters of early stage AMD patients.*

Guymer RH, Wu Z, Hodgson LAB, et al. Sub-Threshold Nanosecond Laser Intervention in Age-Related Macular Degeneration: The LEAD Randomized Controlled Clinical Trial. Ophthalmology. 2016.

"Post hoc analysis in patients without coexistent reticular pseudodrusen (RPD).

2RTP has a CE Mark [Conformitie Européano) for treatment in patients with early AMD where it can produce bilateral improvements immediate appearance and function. 2RTP has a CE Mark (Combinate Bullopéano) and US food and Drus Administration FDM a food Market reviews for the freatment of Chincally Significant Massile Sebran (CSME).

2RT^e is not approved for sale in the USA for the indication of early AMD.





With around 100 million early stage sufferers around the world, AMD is the most common cause of blindness in industrialized countries.

Until now, there's been little advance in treating the disease before it progresses to the vision-threatening complications associated with Dry AMD or Wet AMD.

That's why 2RT* Retinal Rejuvenation from Ellex is such an important breakthrough.

2RT[®] is a nanosecond laser intervention that's been developed to slow the progression of early stage AMD. Unique to Ellex, 2RT* works by stimulating the rejuvenation of the retinal pigment epithelium —initiating ahealing response that targets the underlying causes of AMD.

The multi-center LEAD trial', recently published in Ophthalmology, indicates that 2RT* achieves a 77% reduction in the rate of progression to late-stage AMD for over three quarters of early-stage patients'.

2RT[®] — it's the first and only clinically proven laser treatment that delays AMD progression.

- Guymor FH, Wu Z, Hodgson LAB, et al. (in press) Sub-Threshold Nanoscoond Lasar Intervention in Age-Related Manular Degeneration: The LEAD Randomized Controlled Cinical Trial.
- 76% of informediate AMD patients without co-existent reticular pseudodrusen (RPD) and no sinne of atrophy.

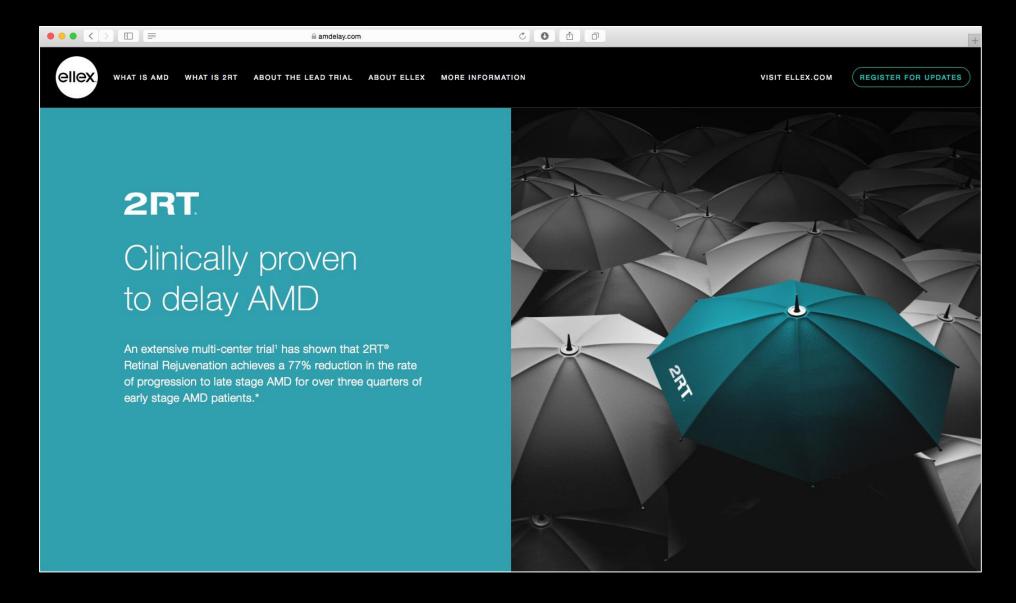
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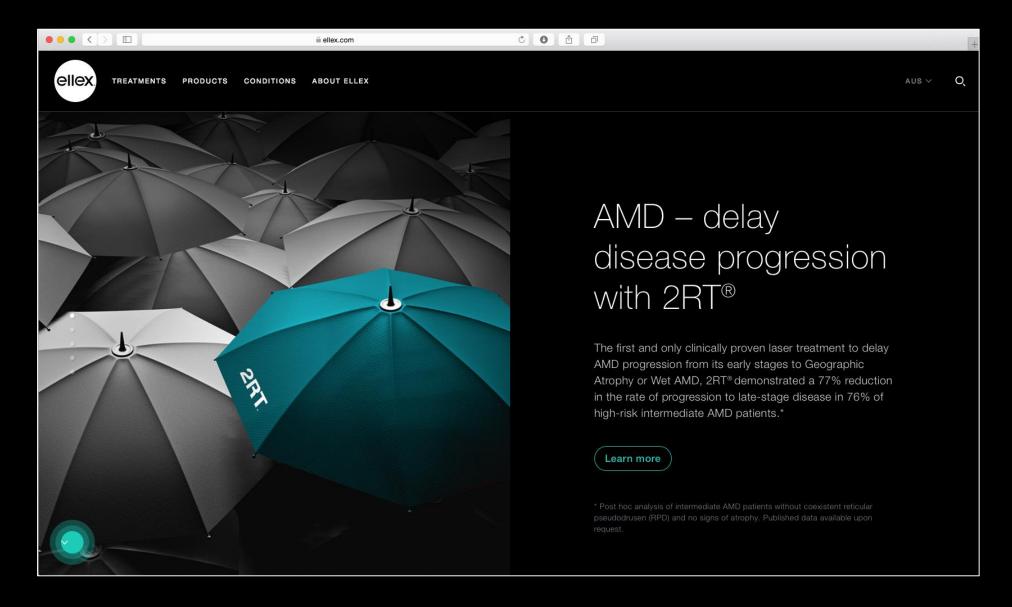
PRESENTATION TO INTERNATIONAL DOCTORS AT AAO 2018 WEBSITE MARKETING: WWW.AMDELAY.COM





PRESENTATION TO INTERNATIONAL DOCTORS AT AAO 2018 WEBSITE MARKETING: WWW.ELLEX.COM







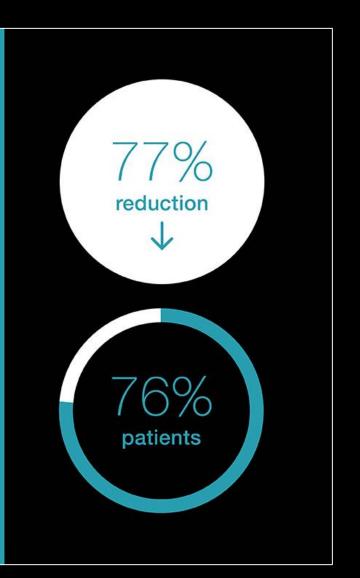


2RT®: Clinically Proven to Delay AMD Progression

Published data available upon request.

#AMDelay Visit Ellex at AAO 2018 Exhibit #1044







AMD. Delay disease progression with 2RT[®].

With 2RT® there is the potential to intervene earlier and prevent progression to late-stage Dry AMD or Wet AMD.

#AMDelay Visit Ellex at AAO 2018 Exhibit #1044







AAO 2018 ROUNDTABLE

DATE: Friday, 26 October

• TIME: 12:30pm – 1:30pm

VENUE: Marriott Marquis Chicago

 FACULTY: Frank Holz, MD, Robyn Guymer, MD, Netan Choudhry, MD and David Lubec, MD (moderator)

OBJECTIVES:

- 1. Leverage content to drive PR campaign targeting the associated press expand the roundtable to create a panel that focuses not just on the physicians' perspective of the iAMD burden, but also those of AMD sufferers and support agencies
- 2. Generate enduring educational content



Practice development

The provision of patient education materials and referral tools to support the practice development efforts of our 2RT[®] customers is a key focus of Ellex's marketing effort at AAO.



2RT[®]. Retinal Rejuvenation.

What is 2RT°?

Also known as Retinal Rejuvenation Therapy, 2RT® is a non-invasive retinal laser procedure that stimulates a natural, biological healing response in the eye to stop or slow the degenerative processes that cause Age-Related Macular Degeneration (AMD).⁹ It is performed in your ophthalmologist's clinic and typically takes no more than 10 minutes.

Conventional retinal laser therapy uses millisecond treatment times. In contrast, ZRT® applies nanosecond pulses of low-energy laser light to induce the desired therapeutic effect whilst preserving the sensitive structures of the eye from heat damage. 10

Repeated ongoing eye injections (anti-vascular endothelial growth factor medications, anti-VEGF) are suitable for the wet, end-stage of the disease only. In contrast, 2RT* is applied much earlier in the disease process as an intervention for intermediate AMD.

How does 2RT® work?

2RT® Retinal Rejuvenation applies nanosecond pulses of low-energy laser light to small, specifically targeted areas of the outer macula. A recent trial has shown the potential of 2RT® to delay the progression in a specific group of intermediate AMD patients to late stage disease.



What is AMD?

Age-Related Macular Degeneration (AMD) is the leading cause of blindness in industrialized countries.
A chronic eye disease, over time AMD can result in irreversible loss of central vision. Early signs of the disease include waste deposits under the macula – a small region at the back of your eye responsible for detail vision – known as drusen, and pigmentary abnormalities such as light or dark spots in the macula.²

AMD can be diagnosed with a simple eye examination. Detecting changes early through regular check-ups with your optometrist or ophthalmologist can identify the disease before sight-threatening complications occur.^{2,4}

Who is at risk?

Age is a major risk factor for AMD. The disease incidence increases with age and is most prevalent in those over the age of 65.136 Other significant risk factors for AMD include:

Family history. People with a family history of AMD are at much higher risk.

Smoking. Research shows that smoking more than doubles the risk of developing AMD.

If you are over the age of 50, and particularly if you have a family history of AMD, make sure you speak with your eye care professional.



Treat AMD before vision loss occurs.

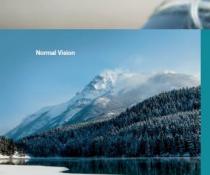
2RT* Retinal Rejuvenation

Over time Age-related Macular Degeneration (AMD) can result in irreversible loss of contral vision. Detecting changes early through regular check-ups can identify the disease before sightthreatening complications occur.

Also known as Retinal Rejuvenation Therapy, 2RT* is a minimally-invasive, painless procedure that uses laser light to stimulate a natural, biological healing response in your eye to slow the degenerative processes that cause AMD. It is performed in your ophthalmologist's clinic and typically takes no more than 10 minutes.

If you or someone close to you has AMD be sure you've explored all of your treatment options.

Ask us about 2RT for AMD



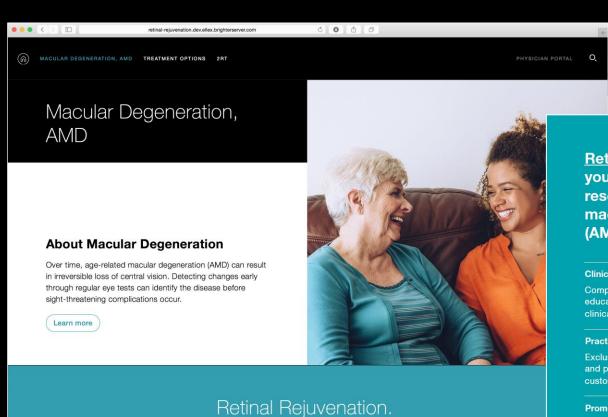
Discover 2RT

Treat AMD

earlier.

PRESENTATION TO INTERNATIONAL DOCTORS AT AAO 2018 PATIENT MICROSITE: WWW.RETINAL-REJUVENATION.COM





Naturally, from Ellex.

2RT* Retinal Rejuvenation is a gentle treatment that stimulates the body's natural healing mechanism to slow the rate of disease progression from intermediate AMD to late-stage disease. Retinal-Rejuvenation.com your primary online resource for age-related macular degeneration (AMD) and 2RT®

Clinical Education

Comprehensive database of clinical education tools to enhance your clinical knowledge.

Practice Development

Exclusive access to practice development and patient education tools for Ellex 2RT® customers.

Promote Your Practice

'Find an Ophthalmologist' online directory to promote your practice to potential patients.

'Find an Ophthalmologist' Online Directory

All Ellex 2RT® customers are eligible to feature their practice details in the 'Find an Ophthalmologist' online directory. This is a powerful practice marketing tool and is searched by thousands of patients daily.



visit Retinal-Rejuvenation.com