



29 October 2018

HUON AQUACULTURE GROUP LIMITED (ASX: HUO) Announcement

Tasmanian Government creates a new farming zone in Storm Bay

Huon Aquaculture Group Limited (**ASX: HUO**) (Huon or the Company) is pleased to confirm that the Tasmanian Government has created a new marine farming zone in Storm Bay off Bruny Island.

CEO Peter Bender said Huon would now formally apply for a lease to farm finfish in a particular section of the zone.

This will involve the Company submitting a lease application to the Tasmanian State Government which will then be considered against the Storm Bay off Trumpeter Bay North Bruny Island Marine Farming Development Plan.

The 230Ha preferred lease site is situated East of Yellow Bluff, 1.5km from the Bruny Island shore.

The lease application leverages Huon's Controlled Growth Strategy investments by expanding production into offshore farming sites and delivers stronger bio-security arrangements for Storm Bay including greater separation of year classes of fish.

Huon Aquaculture has been farming in Storm Bay since 2014.

END

For further information, please contact:

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