



G Medical Innovations Holdings Ltd
ARBN 617 204 743

ASX Announcement

31 October 2018

CEO YACOV GEVA PROVIDES ADDITIONAL UNSECURED LOAN OF UP TO US\$7.0M

G Medical Innovations Holdings Ltd (Company) advises that it has amended the previous Loan Agreement (Agreement) with Yacov Geva, the President and Chief Executive Officer of the Company, to provide further short-term funding to the Company.

Under the amended agreement, which is yet to be formalised, Yacov Geva will provide the Company with an increased loan facility of up to US\$10.0 million, an increase from the US\$3.0 million disclosed previously to the ASX on 17 May 2018, in order to fund the Company's inventory, medical devices and working capital requirements.

The loan provided will bear interest of 10% per annum and is currently unsecured. The Company has the option to fully repay the loan at its own discretion. The Company will provide further updates as they become available.

The Board is of the view that the current terms on which Yacov Geva has agreed to provide the facilities are substantially better than those available to the Company from commercial lenders and that the Agreement is otherwise on arms' length terms.

-ENDS-

Board of Directors
G Medical Innovations Holdings Ltd

About G Medical Innovations

G Medical (**ASX:GMV**) was founded in August 2014, aiming to be at the forefront of the digital health revolution, developing the next generation of mobile health (mHealth) technologies. The Company brings forth the experience and expertise of its Board to deliver best-in-class solutions to address this global opportunity.

The Company specialises in innovative next generation mobile and e-health solutions and services using its suite of devices and software solutions with a view to driving multiple and recurring revenue streams, across numerous verticals and territories.

For more information on G Medical, please visit www.gmedinnovations.com

For investor enquiries or feedback for the Company that are not related to your shareholding, email investors@gmedinnovations.com

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