



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

WEDNESDAY, 31 OCTOBER 2018

SETTLEMENT OF A\$74.48 MILLION PLACEMENT

SUMMARY

- Issue of 26.6 million shares pursuant to a \$74.48 million placement
- IMF remains in discussions with its major bond holders with regard to the previously announced proposed amendments to the terms of the IMF ASX listed bonds

EQUITY PLACEMENT

IMF Bentham Limited (IMF) is pleased to announce the settlement of its fully underwritten institutional placement to raise A\$74.48 million (Placement) by way of issue of 26,600,000 shares.

BONDS

As previously announced on 23 October 2018, IMF remains in discussions with its major bond holders with regard to proposed amendments to the terms of IMF's ASX listed bonds (ASX: IMFHA) and, conditional upon the amendments being made, a potential issue of further IMFHA. The proposed amendments will require the approval of bond holders (75% or more of votes cast on the resolution). If IMF elects to proceed, IMF will provide a notice of meeting for bond holders together with an update on the terms of any conditional placement of IMFHA and the associated timetable.

BACKGROUND

IMF is one of the leading global litigation funders, headquartered in Australia and with offices in the US, Canada, Singapore, Hong Kong and London. IMF has built its reputation as a trusted provider of innovative litigation funding solutions and has established an increasingly diverse portfolio of litigation funding assets.

IMF has been a leading pioneer of litigation funding in Australia since 2001, playing a significant role in the initial steps towards a globalised industry via its international expansion in the US, Canada, Asia and Europe. IMF has a highly experienced litigation funding team overseeing its investments, delivering, as at 30 June 2018, a 90% success rate across 175 completed cases (excluding withdrawals).

Jeremy Sambrook
Company Secretary

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