

2 November 2018

GTN SUBSIDIARY ENTERS INTO AGREEMENT WITH ROGERS MEDIA INC.

GTN Limited (ACN 606 841 801) (**ASX: GTN**) advises that its Canadian Traffic Network ULC subsidiary has entered into a multi-year agreement commencing 5 November 2018 with Rogers Media Inc. to provide traffic services and receive advertising commercials from the following radio stations CHFI-FM (98.1 CHFI), CJCL-AM (590 The Fan) and CFTR-AM (680 News) as well as television station CITY-TV, all which serve the Toronto metropolitan market.

The Company believes that the agreement may be slightly dilutive to FY 2019 fiscal earnings.

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This document contains forward-looking statements, including the Company's expectations about the performance of its business. These forward-looking statements may be identified by the use of forward-looking terminology, including the terms "believe", "estimate", "plan", "project", "anticipate", "expect", "intend", "likely", "may", "will", "could" or "should" or, in each case, their negative or other variations or other similar expressions, or by discussions of strategy, plans, objectives, targets, goals, future events or intentions. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Forward-looking statements are not a guarantee of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Company and which may cause actual results to differ materially from those expressed or implied in such statements. Readers are cautioned not to place undue reliance on any forward-looking statements. Actual results or performance may vary from those expressed in, or implied by, any forward-looking statements. Past performance is not necessarily a quide to future performance and no representation or warranty is made by any person as to the likelihood of achievement or reasonableness of any forward-looking statements. The Company does not undertake to update any forward-looking statements contained in this document, to the maximum extent permitted by law.