



ASX RELEASE

2 November 2018

Executive Update

Megaport Limited (**ASX:MP1**) (Megaport) advises that it has varied its consultancy agreement with non-executive director Peter Hase. Under the varied agreement, the consultancy period is extended to 28 February 2018 and Mr Hase's consultancy fee is increased to \$30,000 per month, effective from 1 November 2018. The key terms of Mr Hase's appointment are set out in Appendix A.

Investor enquiries

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About Megaport

Megaport is the global leading provider of Elastic Interconnection services. Using Software Defined Networking (SDN), the Company's global platform enables customers to rapidly connect their network to other services across the Megaport Network. Services can be directly controlled by customers via mobile devices, their computer, or Megaport's open API. The Company's extensive footprint in Australia, Asia Pacific, North America, and Europe, provides a neutral platform that spans many key data centre providers across various markets.

Established in 2013 and founded by Bevan Slattery, Megaport built the world's first SDN-based Elastic Interconnection platform designed to provide the most secure, seamless, and on-demand way for enterprises, networks, and services to interconnect. Led by Vincent English, Megaport has been built by a highly experienced team with extensive knowledge in building large scale global carrier networks and connects over 1000 customers throughout over 225 data centres in 46 cities. Megaport is an Alibaba Cloud Technology Partner, Oracle Cloud Partner, AWS Technology Partner, Microsoft Azure ExpressRoute Partner, Google Cloud Interconnect Partner, and an IBM Direct Link Cloud Exchange provider.

Megaport, Virtual Cross Connect, VXC, and MegalX are registered trademarks of Megaport (Services) Pty Ltd ACN 607 432 646. To learn more about Megaport, please visit: www.megaport.com.



Appendix A

Megaport has extended its consultancy agreement with Mr Hase to provide sales leadership and tactical assistance to the CEO on an interim basis. The key terms of the agreement are as follows:

Commencement Date:	1 November 2018
Term:	1 November 2018 to 28 February 2019, unless otherwise terminated at an earlier date. On expiry, the agreement will continue until terminated by either party providing one week's prior notice to the other party.
Consulting Fee:	AUD \$30,000 per month, plus reimbursable business expenses
Termination:	Megaport may terminate the agreement immediately by notice for failure to perform the consultancy services with reasonable care, skill or diligence, breaches of provisions related to intellectual property, goodwill and confidential information protections for the Company and failure to remedy other breaches within 10 business days of being notified by Megaport.
Restraint:	From the termination date, Mr Hase will be subject to various non-compete obligations for a period of 12 months.