

OPERATIONAL UPDATE

HIGHLIGHTS

- Stanmore has increased its FY19 production guidance from 1.8Mtpa to 2.0Mtpa at \$86/t underlying FOB cost (excluding state royalty)
- Stanmore secured additional long-term DBCT port capacity on the 31 October 2018 to match its infrastructure capacity at the Isaac Plains Complex

DBCT¹ PORT CAPACITY

Stanmore is pleased to announce it has secured additional long-term² port capacity at DBCT to match the infrastructure capacity at its Isaac Plains Complex. The additional long-term port capacity now provides further certainty to enable the company to consider a number of options to fill the CHPP to its nameplate capacity of 3.5Mtpa ROM.

The Isaac Plains Complex's reserves and resources are sufficient to allow the company to ramp up production to match the capacity of the installed infrastructure at Isaac Plains.

The company's tenure across two separate take or pay contracts of 5 and 10 years gives it flexibility to manage its exposure to long term obligations including those matched to its lowest cost production unit, the dragline.

OPERATIONS UPDATE

After securing the additional port capacity and achieving an annualised run-rate of 2.7Mtpa ROM in the September 18 Quarter at the Isaac Plains Complex, Stanmore is increasing its FY19 production guidance from 1.8Mtpa to 2.0Mtpa of product at an underlying FOB cost of \$86/t (excluding state royalties).

Yours faithfully

Ian Poole
Company Secretary

¹ Dalrymple Bay Coal Terminal

² 10 years

FOR FURTHER INFORMATION, PLEASE CONTACT:

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ABOUT STANMORE COAL LIMITED (ASX CODE: SMR)

Stanmore Coal operates the Isaac Plains coking coal mine in Queensland's prime Bowen Basin region. Stanmore Coal owns 100% of the Isaac Plains Complex which includes the original Isaac Plains Mine, the adjoining Isaac Plains East (now a new open cut mine that commenced operations in July 2018), and the Isaac Plains Underground Mine (currently being assessed in a Bankable Feasibility Study). The company is focused on the creation of shareholder value via the efficient operation of Isaac Plains and Isaac Plains East, identification of further development opportunities (such as the Isaac Plains Underground Mine and the Isaac Downs Project) within the region. In addition, Stanmore Coal holds a number of high-quality development assets (both coking and thermal coal resources) located in the Queensland's Bowen and Surat Basins.

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