

12th November 2018

The Manager
Australian Securities Exchange Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney, NSW 2000

Dear Sir / Madam,

Re: AUB Group Limited (ASX Code: AUB) – notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth)

This notice is given by AUB Group Limited (**AUB** or the **Company**) in accordance with the requirements of 708AA(2)(f) of the Corporations Act 2001 (Cth) (**Corporations Act**) as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84.

AUB has today announced a fully written underwritten pro rata accelerated non-renounceable entitlement offer (the **Offer**) of 4 fully paid AUB ordinary shares (**New Shares**) for every 27 fully paid ordinary shares held as at 7.00pm (Sydney) on Wednesday 14 November 2018 by eligible retail shareholders with a registered address in Australia and New Zealand, and held by institutional shareholders in certain other jurisdictions in which AUB decides to extend the institutional component of the Offer. Each New Share will be issued at an issue price of \$12.30 to raise approximately \$116.3 million in aggregate.

AUB confirms that:

- (a) the New Shares to be issued pursuant to the Offer will be offered without disclosure under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under section 708AA(2)(f) of the Corporations Act as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84;
- (c) as at the date of this notice, AUB has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to AUB; and
 - (ii) section 674 of the Corporations Act;
- (d) as at the date of this notice, there is no excluded information of the type referred to in sections 708AA(7) and 708AA(8) of the Corporations Act; and

- (e) the potential effect the Offer will have on the control of AUB, and the consequences of that effect, will depend on a number of factors, including investor demand and existing shareholdings. At this time, the issue of New Shares under the Offer is not expected to have a material effect or consequence on the control of AUB given:
- (i) the Offer is structured as a pro rata issue and is fully underwritten; and
 - (ii) the current level of holdings of substantial holders (based on substantial holding notices that have been given to AUB and lodged with ASX on or before the date of this notice).

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'Justin Coss'.

Justin Coss
Company Secretary

For further information, contact Justin Coss Tel: (02) 9935 2224
justinc@aubgroup.com.au