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ASX RELEASE

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Further investment in Embark

MMJ Group Holdings Limited (ASX: MMJ) ("MMJ") is pleased to announce that it has invested CAD\$2.5 million of equity into privately-held Embark Health Inc ("Embark"). This increases MMJ's total investment in Embark to CAD\$2.65 million for a basic shareholding of circa 10%*.

MMJ's CEO Jason Conroy commented that "We are delighted by the opportunity to make a significant follow-on investment in Embark to support Bruce Dawson-Scully and his experienced management team in developing the quintessential cannabis extraction facility to service Canadian and global medical and recreational markets."

For further information on Embark, please visit: embarkhealthinc.com

Investor and Media Enquiries

Jason Conroy
Chief Executive Officer

*MMJ's shareholding percentage may change subject to the final total raised by Embark in its current funding round.

About MMJ

MMJ Group Holdings Limited (ABN 91 601 236 417) is a global cannabis investment company. MMJ owns a portfolio of minority investments and aims to invest across the full range of emerging cannabis-related sectors including healthcare, technology, infrastructure, logistics, processing, cultivation, equipment and retail. For MMJ's latest investor presentation and news, please visit: https://www.mmjgh.com.au/investors/

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