

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	SIMS METAL MANAGEMENT LIMITED
ABN	69 114 838 630

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ALISTAIR FIELD
Date of last notice	5 October 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	9 November 2018

+ See chapter 19 for defined terms.

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No. of securities held prior to change	<u>Direct interest</u> 279,123 Performance Rights 109,537 Options @\$9.38 exp 13/11/2022 112,109 Options @\$10.51 exp 10/11/2023 230,076 Options @\$13.43 exp 9/11/2024 74,948 Restricted Stock Units <u>Indirect interest</u> 51,994 ordinary shares (held by the registered holder - Samantha Field) 49,348 ordinary shares (held by the registered holder - HSBC Custody Nominees (Australia) Limited - A/C 2)
Class	(1) Performance Rights (2) Options @\$12.34 exp 9/11/2025
Number acquired	(1) 269,858 (2) 294,673
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A

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No. of securities held after change	<u>Direct interest</u> 548,981 Performance Rights 109,537 Options @\$9.38 exp 13/11/2022 112,109 Options @\$10.51 exp 10/11/2023 230,076 Options @\$13.43 exp 9/11/2024 294,673 Options @\$12.34 exp 9/11/2025 74,948 Restricted Stock Units <u>Indirect interest</u> 51,994 ordinary shares (held by the registered holder - Samantha Field) 49,348 ordinary shares (held by the registered holder - HSBC Custody Nominees (Australia) Limited - A/C 2)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities under the Sims Metal Management Long Term Incentive Plan

+ See chapter 19 for defined terms.

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.