

13 November 2018

Update on Farm Operations

Murray River Organics Group Limited (ASX:MRG) ("**Company**" or "**MRO**") provides the following update on its farming operations.

Project Yield, the turnaround program on our Sunraysia farming properties, is starting to gain traction and MRO is pleased to report positive signs as MRO continues to implement its three-year turnaround plan.

Fresh Table Grapes:

The new regional operations team, led by GM Sunraysia Operations, Wayne Turner, has made significant changes to the group's agronomy and irrigation programs and planned maintenance. As a result, MRO is well positioned for the growing season, enabling teams to carry out required works and quickly respond to climatic conditions to optimise crop performance. Importantly, the new site team, has brought significant skill, experience and leadership to this property and the Company expects improved yield performance for 2019 harvest, assuming no significant weather events.

Dried Vine Fruit:

The restructure of the site teams is progressing well with major changes at Colignan and Gol Gol properties. Significant remediation works have also been undertaken on these properties over the last three months, including additional pruning and the rollout of an irrigation infrastructure replacement program. The \$1.6 million irrigation upgrade program at Colignan is nearing completion with the full impact and benefits expected to be realised in the 2019 – 2020 growing season. Targeted fertigation and foliar sprays have been executed to plan, with expert advice from our agronomy partner Mildura Ag. Initial crop yield estimates are due in late December and the Company will provide an update once these estimates are available.

Citrus:

The 2018 harvest has been completed with an expected yield of approximately 4,429 tonnes of citrus. The Company is pleased to see the returns experienced with one of our marketing and packing partners,

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Simfresh. The Company is also in negotiations with Nutrano/Seven Fields, its other marketing and packing contractor, to determine final pricing for the season for fruit supplied by MRO. To date, MRO has been disappointed with transparency of pricing with Nutrano/Seven Fields but expects pricing to ultimately align with other key operators in the sector.

MRO is also now reviewing the horticultural agronomy reports prepared by Mildura Ag and establishing programs to set up the orchards for next season.

Progress over the last six months has been substantial as MRO focused on resetting the management team, processes and technical expertise to build strong operational backbone.

We are committed to our investment in the Sunraysia region and working together with the local growers to take 'Sunraysia to Asia'. Our focus on export and value-added products will accelerate over the coming months as we prepare to bring in harvest 2019. The 'Growing Together' - MRO Grower Program will be launched on December 6th. Further details will be announced in due course.

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Murray River Organics Group Limited (ASX: MRG) is a leading Australian producer, manufacturer, marketer and seller of certified organic, natural and better-for-you food products. We service the organic, natural and healthy food and snack market globally.

For further information please visit www.murrayriverorganics.com.au

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