

13 November 2018

Australian Mines Limited

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Australian Mines' subsidiary Norwest Minerals Initial Public Offer Closed

Australian Mines Limited ("Australian Mines" or "the Company") (Australia ASX: *AUZ*; USA OTCQB: *AMSLF*; Frankfurt Stock Exchange: *MJH*) advises that its subsidiary, Norwest Minerals Limited, made the following announcement last night on its website at https://www.norwestminerals.com.au/asx-announcements:

"Norwest Minerals Limited ("Norwest" or "the Company") (Australia ASX: NWM) is pleased to announce that its initial public offering made under the prospectus dated 18 September 2018 (Offer) has now closed. The Company expects to finalise the issue and allocation of 33,000,000 shares under the Offer in the week commencing 19 November 2018 with holding statements issued shortly thereafter. Subject to the satisfaction of listing conditions and ASX approval, the Company is aiming to be admitted to the official list of ASX under the code "NWM" by the end of November 2018."

Sincerely

Benjamin Bell

Managing Director Australian Mines Limited

ENDS

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