Data#3

2018 AGM guidance

Preliminary first half outlook indicates pre-tax profit range of $7.0M to $8.5M, up from $4.0M in the first half of the 2017 financial year

BRISBANE, Wednesday 14 November 2018: Australian business technology solutions leader Data#3 Limited (ASX: DTL) provided an update on the performance and outlook for the first half of the 2019 financial year at its Annual General Meeting.

CEO and Managing Director Laurence Baynham confirmed that the company had made a strong start to the 2019 financial year (FY19).

"We expect to significantly improve on last year's disappointing first half pre-tax profit of $4.0 million. To what extent we can do this remains dependent on opportunities that need to be realised through November and December. Our current first half projection is for pre-tax profit in the range of $7.0 million to $8.5 million.

This is in line with our full year guidance to improve on FY18 results, and sees a return to more normal trading patterns, with a lesser second half skew than in FY18.

The FY19 first half results and interim dividend will be announced on 20 February 2019. It is also our intention to maintain our usual dividend practice," he said.

ENDS

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About Data#3

Data#3 Limited (ASX: DTL) is a leading Australian IT services and solutions provider, focused on helping its customers solve complex business challenges using innovative technology solutions.

Built on a foundation of 40 years' experience, combined with world-leading vendor technologies, Data#3 delivers an integrated array of solutions spanning cloud, mobility, security, data & analytics and IT lifecycle management. These technology solutions are delivered by combining Data#3's services across consulting, project services and managed services.

Listed on the ASX in 1997, Data#3 reported revenues of $1.2 billion in the 2018 financial year and has more than 1,100 employees. Headquartered in Brisbane, it has facilities across 12 locations in Australia and Fiji.

More information about Data#3 and its solution and service offerings is available at
http://www.data3.com.au