ASX ANNOUNCEMENT

15th November 2018

APPEN ANNOUNCES FULL YEAR EARNINGS UPGRADE

Appen Limited ("Appen") (**ASX:APX**) a global leader in the development of high-quality, human annotated datasets for machine learning and artificial intelligence, has today announced an increase to its full year earnings guidance.

The Company's full year underlying EBITDA for FY2018, ending December 31st 2018, is estimated to be in the range of $62m to $65m (at A$1=US$0.80). Previous guidance was for underlying EBITDA in the range of $54m to $59m.

Appen's improved FY2018 earning forecast is driven by a sharp increase in monthly revenues, largely from existing projects from existing customers. The Company's full year earnings are susceptible to upside or downside factors including timing of work from major customers and Australian dollar fluctuations.

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About Appen

Appen is a global leader in the development of high-quality, human annotated datasets for machine learning and artificial intelligence. Appen brings over 20 years of experience collecting and enriching a wide variety of data types including speech, text, image and video. With deep expertise in more than 180 languages and access to a global crowd of over 1,000,000 skilled contractors, Appen partners with leading technology, automotive and eCommerce companies - as well as governments worldwide - to help them develop, enhance and use products that rely on natural languages and machine learning.