



THE STAR

ASX Announcement

15 November 2018

To: Australian Securities Exchange
Companies Announcements Platform
20 Bridge Street
Sydney NSW 2000

NOTIFICATION OF SUBSTANTIAL SHAREHOLDING

As required under Listing Rule 3.19, The Star Entertainment Group Limited (the **Company**) gives notice that it has become aware that Paradise Investment Management Pty Ltd (ABN 64 090 148 619) became a substantial shareholder of the Company on 13 November 2018, with relevant interests held totalling 47,935,347 ordinary shares, representing 5.226% of the voting power in the Company.

The Company's Constitution, as well as certain agreements entered into with Liquor and Gaming New South Wales and the Queensland Office of Liquor and Gaming Regulation, contain restrictions prohibiting an individual from having a voting power of more than 10% in the Company. The Company may refuse to register any transfer of shares which would contravene these shareholding restrictions or require divestiture of the shares that cause an individual to exceed the shareholding restrictions.