



## ASX Announcement

# Cleansing Notice in respect of Share Purchase Plan- ASIC Class Order [CO 09/425]

16 November 2018

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ASX Limited  
Level 40 Central Park  
152-158 St George's Terrace  
PERTH WA 6000

Dear Sir/Madam

### Notice under ASIC Class Order [CO 09/425]

This notice is given by Arafura Resources Limited (ABN 22 080 933 455) (ASX: ARU) (**Company**) under ASIC Class Order [CO 09/425].

As announced on 12 November 2018, the Company is proposing to conduct an underwritten Share Purchase Plan (**SPP**). Under the SPP, eligible shareholders may apply to purchase up to \$15,000 worth of fully paid ordinary shares in the Company (**New Shares**). The SPP is capped at \$3 million and will allow all eligible Arafura shareholders the opportunity to purchase up to A\$15,000 worth of new fully-paid ordinary shares (**New Shares**) at a 20% discount to the volume weighted average market price (**VWAP**) of the Company's fully paid ordinary shares (**Shares**), calculated over the last five days on which sales in the Shares are recorded before the day on which New Shares are issued. The Company reserves the right to accept or reject any application under the SPP at its discretion. A scale-back policy will be applied if valid applications are received for greater than \$3 million. Arafura reserves absolute discretion regarding the amount raised under the SPP and the exercise of its right to scale-back applications.

Funds raised under the SPP will be used to complete the definitive feasibility study (**DFS**), fund the on-going development of the Nolans Project and for general working capital.

Pursuant to ASIC Class Order [CO 09/425], the Company hereby states:

1. The Company will offer the New Shares under the Plan without disclosure to investors under Part 6D.2 of the *Corporations Act 2001 (Cth)* (**Act**).
2. The Company is giving this notice under ASIC Class Order [CO 09/425].
3. As at the date of this notice, the Company has complied with:
  - (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
  - (b) section 674 of the Act.



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4. As at the date of this notice there is no information:
- (a) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
  - (b) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
    - (i) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
    - (ii) the rights and liabilities attaching to the New Shares.

Yours sincerely

Peter Sherrington  
Chief Financial Officer and Company Secretary  
Arafura Resources Limited