



16 November 2018

ASX CODE: 14D

UPDATE ON 1414 DEGREES' PILOT PROJECT FOR THE DELIVERY OF THE TESS

1414 Degrees Limited ('1414 Degrees' or the 'Company')(ASX:14D) is pleased to advise that it has progressed activities in relation to the delivery of its thermal energy storage system ('TESS') to a pilot project site in Victoria.

Following discussions with Austcor Packaging Pty Ltd ('Austcor'), the Company advises that it has entered into an arrangement with Austcor's majority shareholder, ABBE Corrugated Pty Ltd ('ABBE') for the supply and delivery of a pilot TESS to ABBE's cardboard manufacturing plant in Victoria (on the same terms and conditions as agreed with Austcor on 13 April 2018). The Company will work towards the supply and delivery of the pilot TESS at the ABBE site instead of an Austcor site. Austcor has advised that it cannot provide a suitable site in the timeframe required by the Company. The Company considers that the ABBE pilot project will provide the Company the opportunity to supply and deliver the TESS to a larger operational site with higher energy demands.

FOR FURTHER INFORMATION PLEASE CONTACT:

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