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REDBUBBLE SUCCESSFULLY COMPLETES RETAIL ENTITLEMENT OFFER

Melbourne, Australia; 19 November 2018: Redbubble Limited (ASX code: RBL, **Redbubble**) today announced the successful completion of the retail component of its fully underwritten 1 for 13 pro rata accelerated non-renounceable entitlement offer announced on 24 October 2018 (**Entitlement Offer**).

Completion of the retail component of the Entitlement Offer (**Retail Entitlement Offer**) represents the final stage of Redbubble's A\$60.6 million equity raising which includes the Entitlement Offer and a fully underwritten institutional placement (**Placement**).

The Retail Entitlement Offer closed at 5.00pm (Melbourne time) on 14 November 2018, raising approximately A\$8.4 million at \$1.50 per new fully paid ordinary share to be issued in Redbubble (New Share). Together with the institutional component of the Entitlement Offer (Institutional Entitlement Offer), the total amount raised under the Entitlement Offer is approximately \$24.6 million.

Eligible retail shareholders subscribed for approximately A\$1.7 million of New Shares (representing a take-up rate of 20.3% in the Retail Entitlement Offer). New Shares not taken up by eligible retail shareholders will be allotted to sub-underwriters of the Retail Entitlement Offer, including major existing institutional and sophisticated shareholders of Redbubble.

New Shares issued under the Retail Entitlement Offer will rank equally in all respects with existing shares. New Shares issued under the Retail Entitlement Offer are expected to be allotted on Wednesday, 21 November 2018. Trading is expected to commence on a normal settlement basis on the ASX on the following day.

For further information, please contact:

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Jurisdictional distribution

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