

ASX:ACF

Acrow Formwork and Construction Services Limited

C/- Level 5, 126 Phillip Street

Sydney NSW 2000



ASX Release

20 November 2018

Results of 2018 Annual General Meeting

The Board of Acrow Formwork and Construction Services Limited (ASX:ACF) (Company) is pleased to advise that shareholders of the Company passed all Resolutions (outlined in the table on the following page) in the Notice of Meeting dated 19 October 2018 at the 2018 Annual General Meeting held today at 10:00am (Sydney time) on a show of hands.

For more information, please contact the undersigned on (+61 2) 8072 1400.

Yours faithfully,

Lee Tamplin

Company Secretary

Acrow Formwork and Construction Services Limited

-ENDS-

About Acrow

Acrow has been active in the Australian construction industry since 1950 and its heritage dates back to 1936 when it first launched in the United Kingdom.

Acrow is a leading hirer of formwork and scaffolding systems to large construction and civil infrastructure providers across Australia, operating a network of formwork and scaffolding branches in six states and employing approximately 150 people. The business services a diversified customer base of approximately 1,100 customers.

Acrow has a high quality and versatile portfolio of assets and has identified a number of near term growth opportunities, most particularly through the investment in capital equipment to take advantage of a range of opportunities in the growing East Coast civil infrastructure market, particularly in New South Wales and Victoria where the business is still underrepresented.

A summary of the total number of proxy votes is as follows:

Resolution	For	Open	Against	Abstain
1. Adoption of Remuneration Report	58,778,022	6,204	2,492,503	6,222,162
2. Re-election of Michael Hill as Director	88,289,746	8,549	1,720,611	2
3. Re-election of Gregg Taylor as Director	67,157,989	8,549	22,852,368	2
4. Re-election of Margaret Prokop as Director	89,427,026	6,049	583,331	2
5. ASX Listing Rule 7.1A Approval of Future Issue of Securities	82,987,775	6,051	2,022,582	5,000,000
6. Ratification of Prior Issue of Equity Securities	66,054,403	8,588	300,020	13,554,408
7. Appointment of Auditor	90,010,324	6,064	20	-
8. Adoption of ESOP	67,401,336	11,092	331,922	160
9. Financial Assistance by Natform Pty Ltd and Natform (QLD) Pty Ltd	89,925,177	93,551	20	160