

**ASX RELEASE****CHIEF EXECUTIVE OFFICER - JASON CONROY**

Jason Conroy was appointed as Chief Executive Officer (**CEO**) of MMJ Group Holdings Limited (**Company** or **MMJ**) in February 2018.

Jason is responsible for managing the business of the Company, implementing strategic and tactical plans and managing operational functions to achieve the Company's goals and outcomes. Jason is responsible for the investment management operations of MMJ including sourcing, executing and managing MMJ's investments.

In his role as CEO, Jason identifies potential high-quality investments which may be undertaken by MMJ to advance the business, increase investment gains and further build MMJ's portfolio. In identifying these investments, Jason makes several enquires (including engaging external advisers, where necessary, and meeting with the management teams of each potential investment) to understand the potential success, risk and operation of each potential investment to consider whether the direction of the investment is consistent with the overall strategy and mission of MMJ. Following such due diligence, Jason recommends the investment opportunity to the MMJ board. In addition, Jason builds global relations with key partners and serves as a point of contact for MMJ's shareholders.

Prior to joining MMJ, Jason was CFO of DUET Group, a former member of the ASX100, for 9 years to May 2017. As part of this role, he led a significant transformation through merger and acquisitions, recapitalisations and restructuring that resulted in DUET's market capitalisation growing from \$1.2 billion in 2009 to \$7.4 billion in 2017, at which time the group was acquired at an attractive premium. Jason has also gained experience from roles in restructuring, advisory, venture capital, corporate development and corporate finance in Australia and overseas. He holds a Bachelor of Commerce (Accounting), a Master of Business Administration (MBA), is a Fellow of Chartered Accountants Australia and New Zealand (FCA) and a member of the Australian Institute of Company Directors (MAICD).

As result of his previous senior executive experience and track record, the MMJ board is confident in Jason's ability to source, execute and manage investments for the growth and success of MMJ.

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**Investor and Media Enquiries**

Jason Conroy  
Chief Executive Officer

**About MMJ**

*MMJ is a global cannabis investment company (ABN 91 601 236 417). MMJ owns a portfolio of minority investments and aims to invest across the full range of emerging cannabis-related sectors including healthcare, technology, infrastructure, logistics, processing, cultivation, equipment and retail. For MMJ's latest investor presentation and news, please visit: <https://www.mmjphytotech.com.au/investors/>*

**Important Notice**

*This announcement contains reference to certain intentions, expectations, future, strategy and prospects of MMJ. Those intentions, expectations, future, strategy and prospects may or may not be achieved. They are based on certain assumptions, which may not be met or on which views may differ and may be affected by known and unknown risks. The performance and operations of MMJ may be influenced by a number of factors, many of which are outside the control of MMJ. No representation or warranty, express or implied, is made by MMJ, or any of its directors, officers, employees, advisers or agents that any intentions, expectations or plans will be achieved either totally or partially or that any particular rate of return will be achieved. Given the risks and uncertainties that may cause MMJ's actual future results, performance or achievements to be materially different from those expected, planned or intended, recipients should not place undue reliance on these intentions, expectations, future plans, strategy and prospects. MMJ does not warrant or represent that the actual results, performance or achievements will be as expected, planned or intended. Nothing in this material should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities. It does not include all available information and should not be used in isolation as a basis to invest in MMJ. This document does not constitute any part of any offer to sell, or the solicitation of an offer to buy, any securities in the United States or to, or for the account or benefit of any "US person" as defined in Regulation S under the US Securities Act of 1993 ("Securities Act"). MMJ's shares have not been, and will not be, registered under the Securities Act or the securities laws of any state or other jurisdiction of the United States, and may not be offered or sold in the United States or to any US person without being so registered or pursuant to an exemption from registration including an exemption for qualified institutional buyers.*