



Not for release or distribution in the United States

21 November 2018

## ASX ANNOUNCEMENT

### GROWTHPOINT PROPERTIES AUSTRALIA (ASX Code: GOZ)

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#### SUCCESSFUL COMPLETION OF INSTITUTIONAL RIGHTS OFFER

Growthpoint Properties Australia (“**Growthpoint**”) is pleased to announce it has successfully completed the institutional component of the non-underwritten accelerated non-renounceable rights offer announced on 19 November 2018 (“**Institutional Rights Offer**”), raising approximately \$117 million<sup>1</sup>.

The retail component of the offer (“**Retail Rights Offer**”) will open on Monday, 26 November 2018 and is expected to raise up to approximately \$18 million providing a total rights offer (“**Rights Offer**”) of up to \$135 million.

Goldman Sachs Australia Pty Ltd acted as the lead manager and bookrunner to the Rights Offer. Herbert Smith Freehills is legal advisor to Growthpoint.

#### Institutional Rights Offer

The Institutional Rights Offer was well supported by existing institutional securityholders. The shortfall under the Institutional Rights Offer has been fully taken up, supported by both existing and new institutional securityholders. Approximately 33.8 million securities will be issued under the Institutional Rights Offer.

Securities issued under the Institutional Rights Offer will be allotted on Thursday, 29 November 2018.

#### Retail Rights Offer

Eligible retail securityholders can participate in the Retail Rights Offer at the same price (\$3.46 per security). Eligible retail securityholders’ rights will be determined according to their ownership on the Record Date for the Retail Rights Offer on Wednesday, 21 November 2018.

Under the Retail Rights Offer, eligible retail securityholders may apply for additional new securities in excess of their entitlement under an oversubscription facility (“**Oversubscription Facility**”). Additional new securities will only be available under the Oversubscription Facility to the extent that there is a shortfall between applications received from eligible retail securityholders and the number of new securities proposed to be issued under the Retail Rights Offer.

Further detail on the Retail Rights Offer will be provided in the retail rights offer booklet, which will be despatched to eligible retail securityholders on Monday, 26 November 2018. The offer closes at 5.00pm<sup>2</sup> on Wednesday, 5 December 2018.

Retail securityholders with questions about the Rights Offer should call 1300 223 095 (within Australia) or +61 3 9415 4080 (outside Australia).

#### Resumption of trading

Growthpoint securities are expected to resume trading on ASX from market open today, 21 November 2018.

**ENDS**

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<sup>1</sup> Includes Growthpoint Properties Limited (“Growthpoint SA” or “GRT”) full entitlement of approximately \$89 million worth of securities.

<sup>2</sup> Times refer to Australian Eastern Daylight Time (AEDT).

Growthpoint Properties Australia Trust ARSN 120 121 002

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**Growthpoint Properties Australia**

Growthpoint Properties Australia is a publicly traded ASX listed A-REIT (ASX Code: GOZ) that specialises in the ownership and management of quality investment property. Growthpoint owns interests in a diversified portfolio of 59 office and industrial properties throughout Australia valued at approximately \$3.7 billion and has an investment mandate to invest in office, industrial and retail property sectors.

Growthpoint is included in the S&P/ASX 200 Index and has been issued with an investment grade rating of Baa2 for senior secured debt by Moody's.

Growthpoint aims to grow its portfolio over time and diversify its property investment by asset class, geography and tenant exposure through individual property acquisitions, portfolio transactions and corporate activity (M&A transactions) as opportunities arise.

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