

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme GTN Limited

ACN 606 841 801

1. Details of substantial holder (1)

Name H.E.S.T Australia Limited as Trustee for Health Employees Superannuation Trust Australia

ACN/ARSN (if applicable) 006 818 695

The holder has become a substantial holder on 19/11/2018

2. Detail of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	11,362,554	11,362,554	5.06%

3. Detail of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
H.E.S.T Australia Limited as Trustee for Health Employees Superannuation Trust Australia	Beneficial Owner	11,362,554

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Class and number of securities
H.E.S.T Australia Limited as Trustee for Health Employees Superannuation Trust Australia	JP Morgan Nominees Australia Limited	H.E.S.T Australia Limited	11,362,554

5 Consideration

The consideration paid for each relevant interest referred to in paragraph 3, above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of Acquisition	Consideration (9)		
		Cash	Non-Cash	
H.E.S.T Australia Limited as Trustee for Health Employees Superannuation Trust Australia				
Open				5,966,775
	29/05/2018	\$12,887.70		6,137
	15/08/2018	\$38,556.00		16,800
	16/08/2018	\$797,783.42		351,400
	21/09/2018	\$283,360.30		149,137
	21/09/2018	\$7,278,339.50		3,830,705
	3/10/2018	\$2,637.44		1,268
	15/10/2018	\$242,272.00		121,136
	2/11/2018	-\$5,847.65		-2,638
	7/11/2018	\$1,269,386.42		616,207
	12/11/2018	-\$3,652.85		-1,699
	15/11/2018	\$1,416.00		708
	16/11/2018	\$597,905.10		306,618
Close				11,362,554

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The Addresses of persons named in this form are as follows:

Name	Address
H.E.S.T Australia Limited as Trustee for Health Employees Superannuation Trust Australia	Level 20, 2 Lonsdale Street Melbourne VIC 3000

Signature

Print name

Laura Dhana

Capacity Company Secretary

Sign here



date 21/11/2018