



ASX ANNOUNCEMENT

23 November 2018

CHAIRMAN'S ADDRESS TO AGM

Mr John Welborn's address to Orbital Corporation Ltd shareholders at the Company's 2018 Annual General Meeting

For more than 30 years, the Orbital name has been well known throughout WA, Australia and beyond. It is synonymous with technical expertise and superior quality, and has built a global reputation for delivering world class products into a range of industries.

Today, the Company's technical know-how and industry leading capabilities remain at the core of the business as it drives for superiority in unmanned aerial vehicle (UAV) propulsion systems and flight critical components.

Since the Company's involvement in the UAV industry almost a decade ago, we have witnessed significant growth in this rapidly evolving and globally relevant market.

UAVs are at the forefront of aviation innovation. Combine this with the technical nature of their application – from consumer and commercial to military – and this is an industry that will have a significant impact on society for many years to come.

As many of you will know, Orbital's role in this thriving sector has been to provide propulsion systems and flight critical components into the *tactical* UAV market, notably through our key customers, Insitu – a wholly owned subsidiary of The Boeing Company – and AAI Textron.

The progress made in this space and the positive outlook identified, led the Orbital Executive in 2017 to embark on a UAV-focussed strategy that was given the full backing of the Board.

Over the past 12 months and under the purposeful leadership of Todd Alder, the Company has demonstrated its commitment to this strategy – delivering a number of significant milestones that will lay the foundations for Orbital UAV's long term sustainable growth.

As your Chairman, I'm encouraged by this progress and the potential it has to drive greater shareholder value.

Orbital's differentiator has always been its ability to push the boundaries while delivering beyond expectations. In an industry that continues to develop at pace while demanding the highest levels of quality and reliability, these attributes will remain crucial in unlocking the significant potential available.



On behalf of the Board, I look forward to supporting the Executive as they continue to push Orbital UAV forward.

-ENDS-

Note: CEO's presentation available for download on www.ASX.com.au.

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About Orbital UAV

Orbital UAV provides integrated propulsion systems and flight critical components for tactical unmanned aerial vehicles (UAVs). Our design thinking and patented technology enable us to meet the long endurance and high reliability requirements of the UAV market. We have offices in Australia and the United States to serve our prestigious client base.

Forward-looking statements

This release includes forward-looking statements that involve risks and uncertainties. These forward-looking statements are based upon management's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of the Company that could cause actual results to differ materially from such statements. Actual results and events may differ significantly from those projected in the forward-looking statements as a result of a number of factors including, but not limited to, those detailed from time to time in the Company's Annual Reports. The Company makes no undertaking to subsequently update or revise the forward-looking statements made in this release to reflect events or circumstances after the date of this release.