

Subscription: 144,505,930 Units

Balance Sheet		\$
Assets		
Cash		225,475,517
Trust Loan Receivable		5,733,971
Total Assets		231,209,488
Liabilities		
Total Liabilities (excluding net assets attributable to unitholders)		-
Unitholder Equity		
Subscription for Units		231,209,488
Net Assets attributable to unitholders - equity		231,209,488

Assumptions

Application of the significant accounting policies and notes set out in section 10.3 of the Product Disclosure Statement.

Capital Structure

	\$
Units allotted	144,505,930
Total Units on issue	144,505,930
NAV Per Unit	1.60

Cash

Set out below is a reconciliation of the Pro Forma cash balance:

	\$
Proceeds of Offer	231,209,488
Receivable – Loan drawdown	(5,733,971)
Estimated net cash position	225,475,517

Trust Loan Receivable

	\$
Loan drawdown	5,733,971