

# Form 605

Corporations Law  
Section 671B

## Notice of ceasing to be a substantial holder

To: Company Name/Scheme **BWX LIMITED**

ACN/ARSN **163 488 631**

### 1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): \_\_\_\_\_

The holder ceased to be a substantial shareholder on **22 November 2018**

The previous notice was given to the company on **22 November 2018**

The previous notice was dated **20 November 2018**

### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

### 4. Addresses

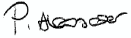
The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: <a href="http://apps2.ubs.com/locationfinder/">http://apps2.ubs.com/locationfinder/</a>	

## SIGNATURE

Print Name: Philip Alexander


Capacity: Authorised signatory

Sign Here: 

Date: 26 November 2018

Print Name: Serene Peh

Capacity: Authorised signatory

Sign Here: 

Date: 26 November 2018

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Contact details for this notice:

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Serene Peh  
Compliance & Operational Risk Control  
(T) +65 6495 5283  
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**BWX - Appendix A**

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
21-Nov-18	UBS Securities Australia Ltd	Sell	928	(299)	Ordinary
21-Nov-18	UBS Securities Australia Ltd	Sell	23,196	(7,400)	Ordinary
21-Nov-18	UBS Securities Australia Ltd	Buy	29,259	9,393	Ordinary
21-Nov-18	UBS Securities Australia Ltd	Sell	42,776	(13,656)	Ordinary
21-Nov-18	UBS Securities Australia Ltd	Buy	47,559	15,190	Ordinary
21-Nov-18	UBS Securities Australia Ltd	Buy	78	25	Ordinary
21-Nov-18	UBS Securities Australia Ltd	Sell	53,981	(17,210)	Ordinary
21-Nov-18	UBS Securities Australia Ltd	Sell	89,655	(28,617)	Ordinary
21-Nov-18	UBS Securities Australia Ltd	Buy	98,672	31,528	Ordinary
21-Nov-18	UBS Securities Australia Ltd	Buy	30,895	9,865	Ordinary
21-Nov-18	UBS Securities Australia Ltd	Buy	22	7	Ordinary
21-Nov-18	UBS Securities Australia Ltd	Buy	1,285	410	Ordinary
21-Nov-18	UBS Securities Australia Ltd	Buy	21,570	6,873	Ordinary
21-Nov-18	UBS Securities Australia Ltd	Buy	25,238	8,040	Ordinary
21-Nov-18	UBS Securities Australia Ltd	Buy	107	34	Ordinary
21-Nov-18	UBS Securities Australia Ltd	Sell	5,598	(1,800)	Ordinary
21-Nov-18	UBS Securities Australia Ltd	Buy	1,424	454	Ordinary
21-Nov-18	UBS Securities Australia Ltd	Stock borrowed	N/A	10,000	Ordinary
21-Nov-18	UBS Securities Australia Ltd	Stock returned	N/A	(7,499)	Ordinary
21-Nov-18	UBS Securities LLC	Stock borrowed	N/A	447,000	Ordinary
22-Nov-18	UBS Securities Australia Ltd	Buy	21,771	6,804	Ordinary
22-Nov-18	UBS Securities Australia Ltd	Sell	5,490	(1,706)	Ordinary
22-Nov-18	UBS Securities Australia Ltd	Buy	30,146	9,379	Ordinary
22-Nov-18	UBS Securities Australia Ltd	Sell	11,858	(3,682)	Ordinary
22-Nov-18	UBS Securities Australia Ltd	Buy	9,837	3,052	Ordinary
22-Nov-18	UBS Securities Australia Ltd	Buy	227,160	70,737	Ordinary
22-Nov-18	UBS Securities Australia Ltd	Sell	52,455	(16,291)	Ordinary
22-Nov-18	UBS Securities Australia Ltd	Buy	725	225	Ordinary
22-Nov-18	UBS Securities Australia Ltd	Buy	1,783	559	Ordinary
22-Nov-18	UBS Securities Australia Ltd	Buy	2,916,000	900,000	Ordinary
22-Nov-18	UBS Securities Australia Ltd	Stock returned	N/A	(372,441)	Ordinary
22-Nov-18	UBS AG London Branch	Stock returned	N/A	(264,000)	Ordinary
22-Nov-18	UBS AG London Branch	Stock returned	N/A	(407,000)	Ordinary
22-Nov-18	UBS AG London Branch	Stock returned	N/A	(17,100)	Ordinary
22-Nov-18	UBS AG London Branch	Stock returned	N/A	(1,500,000)	Ordinary