



ENERGY WORLD CORPORATION LTD.

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The Listing Manager
Company Announcement Platform
ASX Limited

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PAGBILAO POWER PROJECT AWARDED CERTIFICATE OF NATIONAL SIGNIFICANCE

Energy World Corporation Limited (“EWC”) is pleased to announce that our 650 MW CCGT Power Plant, which is the anchor tenant for our Pagbilao LNG Hub Terminal, located in Quezon Province, the Philippines has been awarded certification that it is an Energy Project of National Significance.

Energy World Corporation is constructing the First LNG Fired Combined Cycle Gas Turbine Power Station, with a capacity of 650MW in Pagbilao, adjacent to the LNG Hub Terminal Facility. This facility will provide clean electricity which will be sold through the WESM to the Luzon Grid in line with the Department of Energy’s vision for a clean energy future.

Confirmation that our project is of National Significance shows the continued support from the Philippines Department of Energy (“DOE”) at the highest level, and the project will now benefit from specific provisions set out in Executive Order 30, issued by President Rodrigo Roa Duterte to support important energy projects, which are deemed to help the development and security of the country, which were at risk of being delayed by excessive “red-tape” and to further enforce cooperation between various government agencies and franchise. The certification was signed by DOE Secretary Alfonso G. Cusi.

Energy World Corporation is developing the first Liquefied Natural Gas Hub Terminal in the Philippines, at Pagbilao, in Quezon Province. The LNG Hub Terminal consists of two, full containment, onshore LNG tanks with a pumpable capacity of 130,000 cubic meters of LNG each. The facility also consists of a dedicated jetty and marine infrastructure for the loading and unloading of LNG ships as well as regasification, control center and workshops and other ancillary facilities.

The Certification of National Significance also recognises that the Power Plant is developed as the anchor off-taker of the LNG Project. Once operational this new flexible and high efficiency gas fired power plant combined with current prices of LNG will enable the production of electricity for the Philippine market and the Luzon grid at prices that will be competitive whilst significantly reducing carbon emissions and improving the environment.

EWC Executive Director Mr. Graham Elliott said “Being awarded the statues of National Significance for the Power Station is another achievement which will help us bring this important project to commerciality.”

REGISTERED OFFICE ADDRESS

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EWC CEO and Managing Director Mr. Stewart Elliott said "We have always remained committed to bringing clean and affordable energy to the Philippines. This Certification of National significance from the DOE recognises, in line with the concerns of President Duterte, that many important projects have been held up by issues which are beyond the developer's control. We appreciate the continued support from the DOE while we work to bring this project to commercial operation. I would also like to thank President Duterte for his efforts to support developers through Executive Order 30 to speed up major projects which will support the Philippines economy and the well being of the people of the Philippines."

Yours faithfully,
For and on behalf of
ENERGY WORLD CORPORATION LTD.



Stewart Elliott
Managing Director & C.E.O.

Attach.

1. Copy of Certificate of Energy Project of National Significance for Commercial Phase
2. Photo of Pagbilao 650MW Combined Cycle Power Station Units I and II



Republic of the Philippines

ENERGY INVESTMENT COORDINATING COUNCIL

*CERTIFICATE OF
ENERGY PROJECT OF NATIONAL
SIGNIFICANCE FOR
COMMERCIAL PHASE*

This is to certify that the **PAGBILAO 650 MW COMBINED CYCLE GAS TURBINE POWER PLANT**, located in Brgy. Ibabang Polo Pagbilao Grande Island, Province of Quezon, applied for by **ENERGY WORLD CORPORATION**, is an Energy Project of National Significance (EPNS) for Commercial Phase. This is in consonance with the policy thrusts and specific goals of the Philippine Energy Plan (PEP) of the government pursuant to Republic Act No. 7638 of the Department of Energy (DOE) Act of 1992, as amended and possesses the attributes provided under Executive Order No. 30, series of 2017.

With this **Certificate of EPNS for COMMERCIAL PHASE**, the **650 MW PAGBILAO COMBINED CYCLE GAS TURBINE POWER PLANT** shall be entitled to all the rights and privileges provided for under Executive Order No. 30.

The DOE, in the exercise of its supervisory power, has the right to amend, alter or revoke this Certificate of EPNS for Commercial Phase, subject to existing rules and regulations.

Given this **NOV 26 2018** at Energy Center, Bonifacio Global City, City of Taguig City.


ALFONSO G. CUSI
Secretary



Republic of the Philippines
DEPARTMENT OF ENERGY
IN REPLYING PLS. CITE:

DOE-AGC-18012370





ENERGY WORLD CORPORATION LIMITED

Pagbilao 650MW Combined Cycle Power Station under Construction
Unit I 200MW, Unit II 200MW & Unit III 250MW



Showing Units I & II