

ASX Announcement

29 November 2018

ACCC releases Statement of Issues in respect to BINGO's acquisition of Dial A Dump Industries

BINGO Industries ("BINGO", ASX: BIN) acknowledges that the Australian Competition and Consumer Commission ("ACCC") today released a Statement of Issues (SOI) in relation to BINGO's proposed acquisition of Dial A Dump Industries ("DADI").

The SOI is a preliminary view by the ACCC of its investigations into the proposed transaction. BINGO has worked closely with the ACCC over the past few months and will continue to collaborate with the regulator to address any competition concerns.

Managing Director and Chief Executive Officer of BINGO, Daniel Tartak, said "We strongly disagree with the preliminary competition concerns raised in the ACCC's SOI. We remain firmly of the view that the acquisition would not have the effect of substantially lessening competition in the Greater Sydney market. We provided the ACCC with an extensive data set, supported by a number of industry-leading experts, demonstrating this."

BINGO will continue to work with the ACCC in the lead-up to their final decision on 21 February 2019.

-ENDS-

For Further Information

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