

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Norwest Minerals Limited

ACN/ARSN 622 979 275

1. Details of substantial holder (1)

Name Australian Mines Limited

ACN/ARSN (if applicable) 073 914 191

The holder became a substantial holder on 27/11/2017.

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary shares	18,000,000	18,000,000	28.63%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)*	Class and number of securities
Australian Mines Limited	Interest in ordinary securities of the Company as a registered shareholder.	28.63%

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Australian Mines Limited	Australian Mines Limited	Australian Mines Limited	18,000,000 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Australian Mines Limited	Shares were acquired upon the Company's incorporation on 21 November 2017 and subject to a share split on 23 July 2018.	Not applicable		18,000,000 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Each entity listed in Annexure A	Each entity listed in Annexure A is an associate pursuant to section 12(2)(a) of the Corporations Act by virtue of being a body corporate that the Company controls.

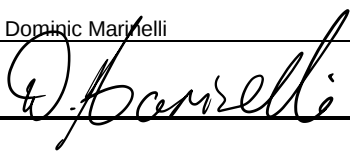
7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Australian Mines Limited	Level 6, 66 St Georges Terrace Perth WA 6000

Signature

print name Dominic Marinelli capacity Director

sign here  date 28 / 11 / 2018

*

Annexure "A"

This is Annexure "A" of 1 page referred to in Form 603 (Notice of initial substantial holder) signed by me and dated 28 November 2018.

print name

Dominic Marinelli

capacity

Director

sign here

date 28 / 11 / 2018

Controlled entities of Australian Mines Limited

Blair Nickel Mine Pty Ltd ACN 097 008 261

Nigeria Gold Pty Ltd ACN 140 601 305

AUZ Mining Ltd (incorporated in Nigeria)

Flemington Mining Operations Pty Ltd ACN 614 910 324

Sconi Mining Operations Pty Ltd ACN 614 910 191

Auzrnd Pty Ltd ACN 620 731 544