



ASX Release

29 November 2018

COLES CREDIT RATING CONFIRMED

Coles Group Limited (ASX: COL) today announces that it has been assigned public credit ratings of BBB+ from Standard & Poor's and Baa1 from Moody's, both with a stable outlook.

As outlined in the Demerger Scheme Booklet, Coles' strong balance sheet, attractive cash generation characteristics and market leading position in growing and resilient markets has supported strong investment grade credit ratings from leading global credit agencies.

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