Investor Presentation

November 2018

Intelligent Information Exchange

Identitii Ltd
ASX: ID8

Solving a US$9 trillion problem for banks and corporates using blockchain

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Identitii (ASX : ID8)

- Australian FinTech founded in 2014

- Identitii enables the secure sharing of intelligent information between trusted parties – either internal or external – in real-time

- Our platform, Overlay+ creates a permissioned ecosystem by which data can be exchanged either within a bank or between trusted third-parties

- It works using a bank's existing technology infrastructure and the Overlay+ private blockchain. This removes the need for banks to undertake costly and time consuming systems replacements while ensuring data integrity, auditability and security

- All research conducted and software developed by in-house engineers with one patent pending

- Publicly listed on the Australian Securities Exchange (ASX:ID8) in October 2018. The goal of the listing was to enable Identitii to take Overlay+, which was already live in production with HSBC, to the wider market

- Identitii has a strong pipeline of banks it is speaking to about deploying Overlay+ in their environment

- A$11.0 million raised will enable Identitii to pursue the 44 opportunities currently in the pipeline as well as address any new opportunities that arise from sales and marketing activities. It will also enable Identitii to continue to innovate to meet customer requirements

- Contract with a tier one bank customer, HSBC, since 2017

The industry challenge

- Missing information is a US $9 trillion[1] problem for banks and corporates

- Data volumes continue to grow, regulators issue large fines for non-compliance and customers demand a more streamlined experience

- Banks and corporates must change how they share information internally and with trusted third-parties in order to remain compliant and competitive

- But legacy technology can't keep up

US $2 trillion laundered globally every year[2]

Investigations cost banks US $120 million a day[3]
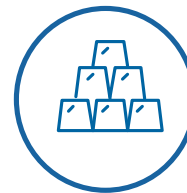
US $9 trillion of liquidity is locked up on supplier balance sheets[1]

US $15 million in annual savings[3]

1. Marc Auboin, 2016. "Improving the Availability of Trade Finance in Developing Countries: An Assessment of Remaining Gaps," CESifo Working Paper Series 5784, CESifo Group Munich
2. UN Data, https://www.unodc.org/unodc/en/money-laundering/globalization.html
3. Identitii study performed during SWIFT POV in 2017

Enhance existing and emerging infrastructure

OVERLAY+
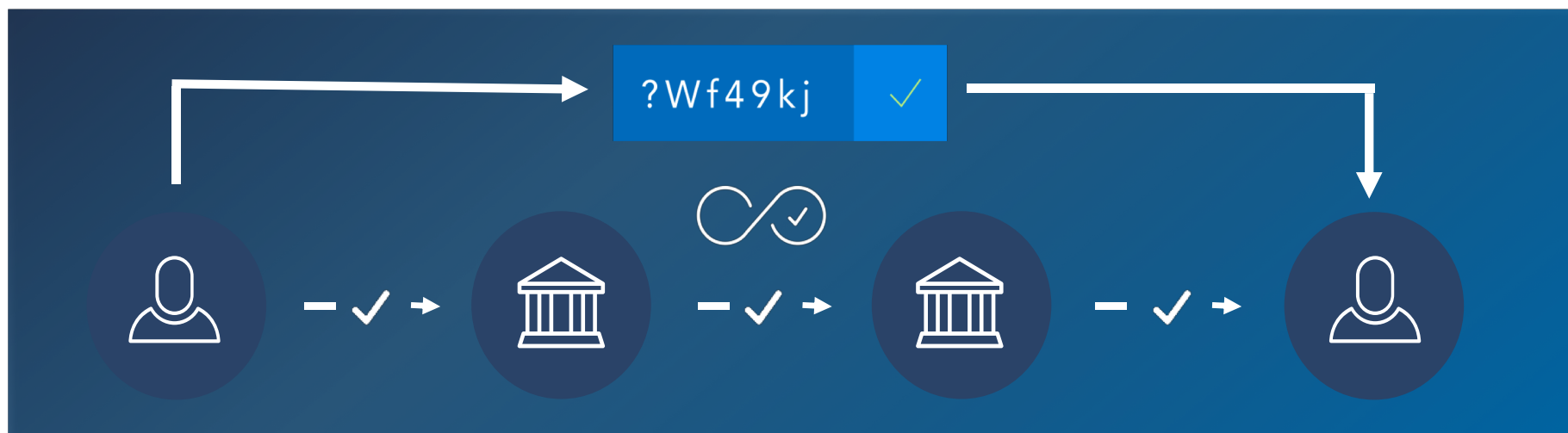
Intelligent information exchange

Private blockchain enables the secure sharing of intelligent information internally and between trusted third-parties in real-time

Overlay+ sits in the application layer of a banks' technology stack, allowing banks to connect via API and avoiding costly rip and replace programs

Blockchain solves the problem of missing information for banks and corporates, by improving how they communicate

Our customers

By 2020, our target buyers will be responsible for US $2 trillion in global payments revenue[4]

Our customers are banks and corporate treasury departments responsible for:

|			
Payments	Financial crime compliance	Transaction banking	Trade finance
Treasury and cash management	Accounts receivable	Innovation and digital	Corporate treasury

4. McKinsey Global Payments Report 2017, https://www.mckinsey.com/industries/financial-services/our-insights/global-payments-2017-amid-rapid-change-an-upward-trajectory

Our vision for growth

- 1 billion data points by 2030

- Every data point is an opportunity for banks and corporates to gather more intelligence about the players and purpose of a transaction, to help prevent financial crime, provide a better customer experience and create new revenue streams by monetizing data
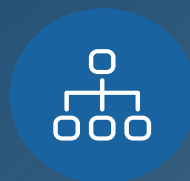
- Know Your Transaction
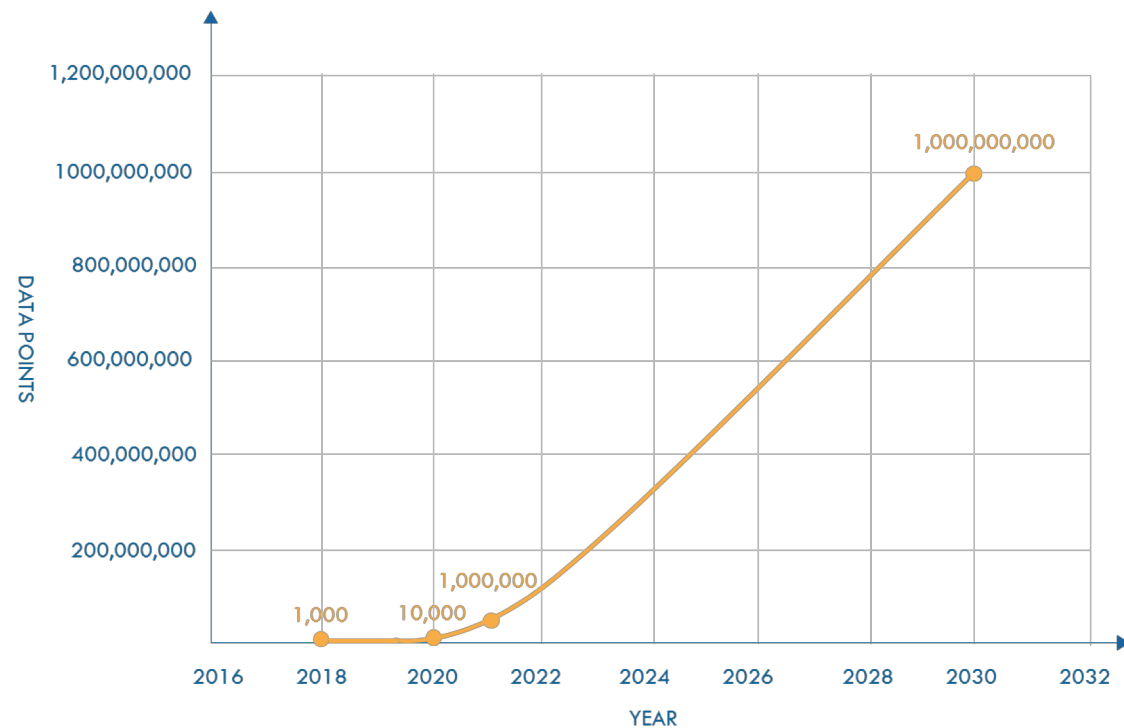
Pricing strategy

Professional Services
One-off charge

Unlimited Volume Based Fees
Priced per data point created on the blockchain

Site Licences
Each new geography, business unit or module of Overlay+ deployed

Software License
Charged monthly or annually

Maintenance and Support
Percentage of license fee

Customer pipeline

24

Discovery
Use case being qualified

14

Qualify
Use case qualified and ready for proposal

3

Proposal
Commercial proposal is being developed for submission

1

Close
Formal presentation

2

Contract
Proposal accepted. Contract being negotiated

Total open opportunities: 44

Key opportunities are located in South Africa, Hong Kong and Singapore

The market landscape

APIs — Identitii

Identitii — Application

Blockchain protocols — Corda, Ethereum, Hyperledger

Equinix, VPN, Proxy — Communications

Environment — Azure, AWS, Google Cloud, AliCloud

SWIFT, ACH, RTGS, Ripple — Payment rails

Partners expand our reach

The Identitii partner program is a global network of best-in class partners

PARTNER TYPES:

Technology Partner	Financial Services Consulting Partner	Network Partner
Offer apps or technology integrations to help extend Identitii's platform	Use Identitii technology to up or cross sell consulting services into financial institutions	Existing payment networks such as SWIFT who Identitii can leverage to gain access to banks

One Commercial Partner

ENTERPRISE ETHEREUM ALLIANCE

SWIFT

blueprism

Why and how we partner

Enterprise software companies realise around 70% of their revenue from indirect sales[5]

BluePrism

- 100% partner based sales model
- Strong financial services customer base including top ten banks
- Joint sales and marketing partnership

Microsoft One Commercial Partner

- Opens up joint marketing and sales opportunities with Microsoft globally
- Added benefits of scaling existing customers onto the cloud
- Microsoft Outlook integration launched in October 2018

SWIFT

- 11,000 financial institutions in its network
- Completed POC which led to Identitii's first customer
- Ongoing marketing activities that target SWIFT member banks include Sibos[6], SWIFT's annual conference which attracts over 6,000 bankers each year

If existing partners introduce us to 10% of their client base, we have a very strong pipeline for growth

5. Accenture "Improving the ROI of Indirect Channel Incentives," 2015: https://accntu.re/2Sxm4lX
6. Sibos 2018: www.sibos.com

Competitive differentiation

- All IP owned by the company (patent pending)

- Cornerstone client is the largest trade bank in the world
    - Physical presence in 66 countries and territories
    - Land and expand strategy

- Early adopters of blockchain as a solution to banks communication issues

- Proven experience solving real business problems for banks and corporates

- Banks don't want to rip and replace, so GTM strategy enables bank strategy

- We provide access to both corporates and banks

- Early product testing with SWIFT and seven banks through POV

Key takeaways

US $9 trillion

The cost of missing information to banks annually[7]

Existing Tier One Customer

HSBC in production since 2017

$15 million[8]

Demonstrated potential for annual savings per institution using Identitii software

Private blockchain and tokenisation

Innovative technology provides real solution to bank and corporate communications issues

Patent protection

Patent pending tokenisation approach allows the secure real-time communication of rich information and documentation between internal and external customers

Strong growth pipeline

Expansion of existing contract and new customer engagements.
44 prospects at various stages of the pipeline

Strong Partnership Program

Growing list of leading global technology, infrastructure and services partners

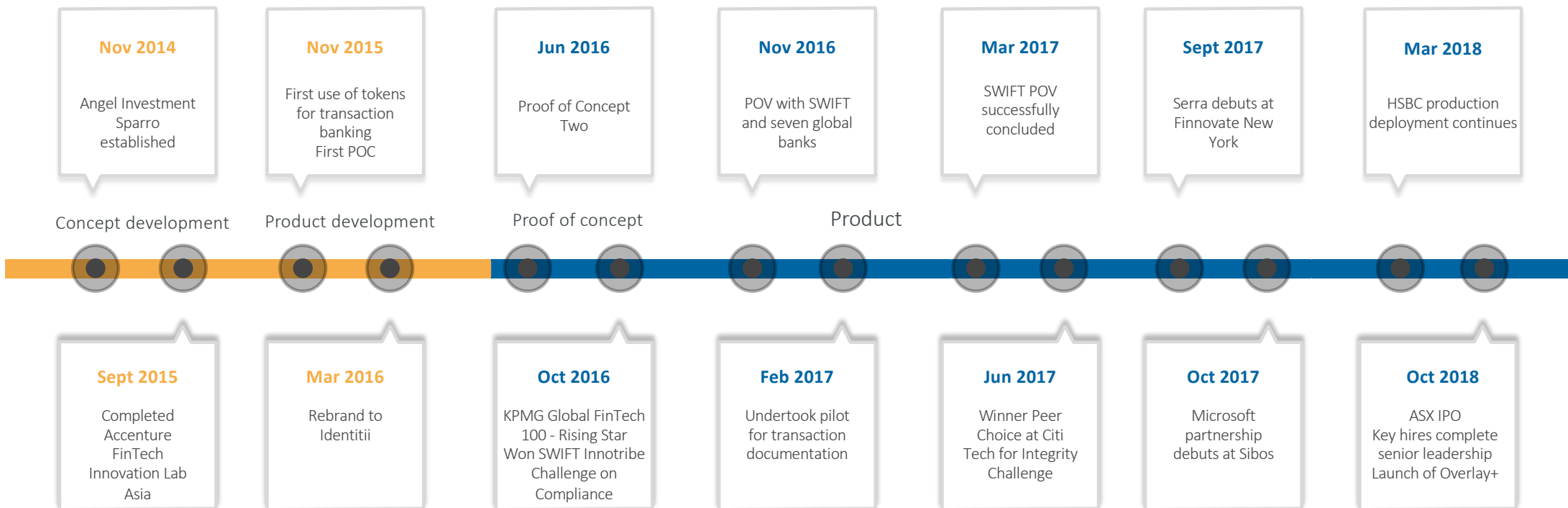### Successfully raised A$11m at $0.75

October 17, 2018 ASX IPO provided a fully diluted market capitalisation of approximately A$48.5m

7. Marc Auboin, 2016. "Improving the Availability of Trade Finance in Developing Countries: An Assessment of Remaining Gaps," CESifo Working Paper Series 5784, CESifo Group Munich
8. Identitii study performed during SWIFT POV in 2017

Company timeline

Nov 2014

Angel Investment
Sparro
established

Nov 2015

First use of tokens
for transaction
banking
First POC

Jun 2016

Proof of Concept
Two

Nov 2016

POV with SWIFT
and seven global
banks

Mar 2017

SWIFT POV
successfully
concluded

Sept 2017

Serra debuts at
Finnovate New
York

Mar 2018

HSBC production
deployment continues

Concept development   Product development   Proof of concept   Product

Sept 2015

Completed
Accenture
FinTech
Innovation Lab
Asia

Mar 2016

Rebrand to
Identitii

Oct 2016

KPMG Global FinTech
100 - Rising Star
Won SWIFT Innotribe
Challenge on
Compliance

Feb 2017

Undertook pilot
for transaction
documentation

Jun 2017

Winner Peer
Choice at Citi
Tech for Integrity
Challenge

Oct 2017

Microsoft
partnership
debuts at Sibos

Oct 2018

ASX IPO
Key hires complete
senior leadership
Launch of Overlay+

Appendix

Global commercial and technical expertise

Michael Aston
Independent
Non-Executive Chairman

Martin Rogers
Non-Executive
Director

Nicholas Armstrong
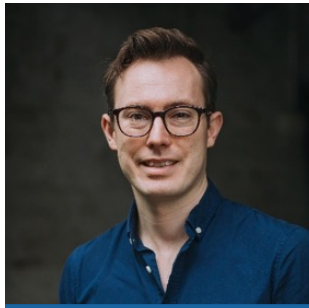Executive Director
CEO

Peter Lloyd
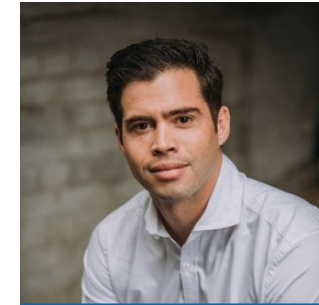Independent
Non-Executive Director

Key management

Margarita Claringbold
Chief Financial Officer

James Andrew-Smith
Chief Information Officer

Ben Buckingham
Chief Operating Officer

Mark Garvie
Chief Commercial Officer

Clare Rhodes
Chief Marketing Officer

Elliott Shepherd
Chief Technology Officer

Capital structure and shareholders

Capital structure[9]	
ASX code	ID8
Share price	$0.59
Ordinary shares on issue	54.5m
Undiluted market capitalisation	A$32.15m
Unlisted options	10.2m
Pro forma cash at 31 Dec 2017	A$12.0m
Debt	A$0.4m

Substantial shareholders	
Board of Directors	25%
Top 20	83%

9.   Figures correct on 29 November 2018.

Blockchain overview

The Identitii private blockchain

A blockchain is a growing list of records, called blocks, which are linked using cryptography. Each block contains a cryptographic hash (a mathematical representation of a piece of data) of the previous block, a timestamp and data specific to the latest activity being recorded. There is no central owner of or authority over the records. The blockchain is recorded across many computers so that a record cannot be altered retroactively without the alteration of all subsequent blocks and the consensus of the network.

It is this that makes blockchains tamper evident and tamper resistant and ensures that under normal operation of the blockchain network, no transaction can be changed once published.

has no relationship to cryptocurrency, and is used purely as an unalterable way to record transactions and activities. It is the preferred type of blockchain for banks who need to know who is on the network.

Types of blockchain:

Blockchain and Overlay+

OVERLAY+

Overlay+ and Identitii Tokens

Identitii uses a private blockchain based on Ethereum to ensure permissioned access to the Identitii system, create an unalterable and auditable record of a transaction and its associated documents and to create Identitii Tokens.

Identitii Tokens are cryptographic unique identifiers that represent a specific set of data related to a transaction. They are created in Overlay+ and then sent alongside a financial message, overcoming the data limits currently set by payment networks. When a receiver is sent an Identitii Token, it gives them secure, permissioned access to the Identitii network, where they can access and view the underlying information and documents related to that transaction.

It is this process of tokenisation that enables the accurate retention and sharing of all of the information about a transaction, without compromising its security or sending actual documents and information via email or other less secure channels.

Competitive landscape - Authentication & timestamping

guardtime

Real-time validation and an audit trail for the digital society

Description
Industrial blockchain that ensures data integrity and proves time of existence

Use cases
- Enterprise security
- Automated verification of compliance
- Cloud traceability & accountability

How Identitii is different
Guardtime provides a technology stack that adapts to internal systems. Identitii provides a plug & play solution with low-touch integration

factom

A single permanent document catalogue for legal audits

Description
A layer above Bitcoin blockchain, allowing data to be committed to the blockchain in real-time

Use cases
- Document digitisation and authentication
- Regulatory auditing and litigation
- ID document chain

How Identitii is different
Factom lacks industry focus, providing a generic solution. Identitii focuses on the financial services market

TIERION

Verification of official documents plus blockchain anchoring of data

Description
Two products:
- Proof: An independent data validator
- Chainpoint: Blockchain to anchor data

Use cases
- Audit trail for businesses
- Regulatory compliance
- Document timestamping

How Identitii is different
Identitii's permission scheme allows for exchange of information with low-touch interaction between databases

Competitive landscape – Market infrastructure

J.P.Morgan

SWIFT   **ripple**

r3.

J.P. Morgan's Interbank Information Network uses blockchain to minimise friction in processing global payments

Existing and emerging networks are improving the payment rails

R3's Corda aspires to be the go-to DLT platform for financial institutions

Description
DLT-based information network providing rich & fast exchange of information between banks

Description
SWIFT and Ripple are competing for payments business, but SWIFT has a significant majority.

Description
An open source distributed ledger designed for the financial industry

Use cases
- Cross border interbank payment
- Real time sanctions screening
- Encrypted bank communications

Use cases
- Transaction processing
- Payment track and trace
- Financial message networks

Use cases
- Real-time international payments
- Identity authentication
- Interest rate swaps

How Identitii is different
IIN is only available to banks, not to corporate customers. Developerd by J.P. Morgan, IIN is a clear conflict of interest to competitor banks. Identitii provides an independent alternative that can also extend access to corporates

How Identitii is different
Identitii add secure exchange of information and documents about purpose and origin of payment to any payment rail. Identitii enables end-to-end information sharing, not just track and trace

How Identitii is different
R3 provides infrastructure, not applications. There are a number of opportunities for Identitii to partner with R3