



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

FRIDAY, 30 NOVEMBER 2018

NEW CANADIAN FUNDING AGREEMENT – BREAD PRICE-FIXING CLASS ACTION

Summary

- **IMF announces a new Canadian investment to be funded from its Rest of World funds, comprising up to CAD\$10m of disbursement funding and an equal indemnity for adverse costs.**

Proposed Class Action

IMF Bentham Limited (**IMF**) announces that it has agreed to fund a new investment that will be financed through its Rest of World funds (**Fund 2 and Fund 3**). The new investment involves a proposed national class action alleging that the 13 defendants participated in coordinated price-fixing of the price of packaged bread in Canada. The class will consist of all persons or entities residing in Canada who purchased packaged bread from 1 November 2001 to the present, and who reside in Canada as of the date of the certification order. The defendants are suppliers and retailers of packaged bread, and affiliated entities.

Fund 2 and Fund 3 has committed to provide up to CAD\$10m of disbursement funding and an indemnity for adverse costs capped at CAD\$10m. The funding agreement has been approved by the Ontario Supreme Court and is now unconditional. This investment will be reflected in the investment portfolio report as at 31 December 2018.

The Ontario Superior Court has awarded carriage of this action to Affleck Greene McMurtry LLP and Strosberg Sasso Sutts LLP, who are acting in consortium with Boudreau Law, LPC Avocat Inc and Renno Vathilakis Inc.

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IMF Background

IMF is one of the leading global litigation funders, headquartered in Australia and with offices in Canada, the U.S., Singapore, Hong Kong and London. IMF has built its reputation as a trusted provider of innovative litigation funding solutions and has established an increasingly diverse portfolio of litigation funding assets.

IMF has been a leading pioneer of litigation funding in Australia since 2001, playing a significant role in the initial steps towards a globalised industry via its international expansion in the US, Canada, Asia and Europe. IMF has a highly experienced litigation funding team overseeing its investments, delivering, as at 30 June 2018, a 90% success rate across 175 completed cases (excluding withdrawals).



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