

WITHDRAWAL FROM TOPACIO OPTION AGREEMENT

Oro Verde Limited (ASX: OVL) (“Oro Verde” or “the Company”) advises that it has informed Topsa S.A., the vendor of the Topacio Gold Project (**Topacio**) in Nicaragua, of its immediate withdrawal from the Topacio Option Agreement.

The Company still retains the San Isidro concession located next to the La India Gold Project and which contains a reported 2.3 million ounce gold resource, and three mineral concession applications surrounding Topacio.

In withdrawing from the agreement, the Board of Oro Verde is cognisant of the recent long-running civil unrest in Nicaragua and the US\$1.5 million (approx. A\$2.08M) acquisition payment due in February 2019 for Topacio.

With the Nicaraguan civil unrest remaining uncertain, Oro Verde has commenced a search for new project opportunities. To assist the company in that regard, 1620 Capital has been appointed as Corporate Advisor, as announced on 2 August 2018.

1620 Capital has an extensive network of contacts in the mining sector throughout Africa and will, amongst other activities, assist the company in the identification of mining and exploration projects and provide ongoing understanding and analyses of project opportunities, as well as identification of strategic options for the Company.

For enquiries contact:

Mr Brett Dickson
Finance Director
+61 8 9481 2555



COMPETENT PERSON STATEMENTS

The information in this report that relates to previous Exploration Results for the Topacio project, was prepared and first disclosed under the JORC Code 2012 and has been properly and extensively cross-referenced in the text to the date of original announcement to ASX. Oro Verde confirms that it is not aware of any new information or data that materially affects the information included in the original announcements.