Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

 $Information\ and\ documents\ given\ to\ ASX\ become\ ASX's\ property\ and\ may\ be\ made\ public.$ Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name	of Entity			ABN
Sims I	Metal Management Limited			69 114 838 630
We (the entity) give ASX the following information.				
Information about buy-back				
1	Type of buy-back	On-market		
		14.0 10		
2	Date Appendix 3C was given to ASX	16-Oct-18		
	IO ASA			

 $Total\ of\ all\ shares\ bought\ back,\ or\ in\ relation\ to\ which\ acceptances\ have\\ been\ received,\ before,\ and\ on,\ previous\ day$

		Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	1,268,252	100,000
4	Total consideration paid or payable for the shares	\$ 14,728,871.30	\$ 1,075,610.00

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⁺ See chapter 19 for defined terms.

5 If buy-back is an on-market buy-back

Before previous day		Previous day		
Highest price paid: Date:	\$13.0600 9-Nov-18	Highest price paid:	\$10.9100	
Lowest price paid: Date:	\$10.6700 30-Nov-18	Lowest price paid:	\$10.6500	
		Highest price allowed under rule 7.33:	\$11.4713	

Participation	by (directors
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6	Deleted 30/9/2001.	
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How many shares may still be bought back?

7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back

10.064.006
19,064,906

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by ASIC Corporations (ASX listed Schemes On market Buy backs)
 Instrument 2016/1159, and of the trust's constitution, relevant to this buy back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

	()./VI oraVC		
Sign here:		Date:	06-December-2018
	(Company secretary)		

Print name: Frank Moratti

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