

Appendix 3C

Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity

Inghams Group Limited

ABN/ARSN

ABN 39162709506

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On market
2	⁺ Class of shares/units which is the subject of the buy-back (eg, ordinary/preference)	Ordinary
3	Voting rights (eg, one for one)	One for one
4	Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)	Fully paid
5	Number of shares/units in the ⁺ class on issue	380,243,196
6	Whether shareholder/unitholder approval is required for buy-back	No
7	Reason for buy-back	Ongoing capital management.

⁺ See chapter 19 for defined terms.

- | | | |
|---|---|--|
| 8 | Any other information material to a shareholder's/unitholder's decision whether to accept the offer (<i>eg, details of any proposed takeover bid</i>) | None, apart from any information publicly disclosed by Inghams Group Limited (the Company) through ASX on or prior to the date of this notice. |
|---|---|--|

On-market buy-back

- | | | |
|----|--|---|
| 9 | Name of broker who will act on the company's behalf | Macquarie Securities (Australia) Limited |
| 10 | Deleted 30/9/2001. | |
| 11 | <p>If the company/trust intends to buy back a maximum number of shares - that number</p> <p><small>Note: This requires a figure to be included, not a percentage.</small></p> | <p>Up to a maximum of 3% of the issued ordinary shares of the Company as at the date of this announcement, being approximately 11,407,296 shares, or that number of shares for which the total buy back consideration paid or payable is \$50 million, whichever is lesser.</p> <p>The Company reserves the right to suspend or terminate the buy back at any time.</p> |
| 12 | <p>If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention</p> | <p>Commencing no earlier than 27 February 2019 and ending 12 months from the date of this announcement, or earlier if the maximum number of shares in Item 11 above is bought back prior to that date.</p> <p>The Company reserves the right to suspend or terminate the buy back at any time.</p> |
| 13 | <p>If the company/trust intends to buy back shares/units if conditions are met - those conditions</p> | N/A |

Employee share scheme buy-back

- | | | |
|----|---|-----|
| 14 | Number of shares proposed to be bought back | N/A |
|----|---|-----|

15 Price to be offered for shares N/A

Selective buy-back

16 Name of person or description of class of person whose shares are proposed to be bought back N/A

17 Number of shares proposed to be bought back N/A

18 Price to be offered for shares N/A

Equal access scheme

19 Percentage of shares proposed to be bought back N/A

20 Total number of shares proposed to be bought back if all offers are accepted N/A

21 Price to be offered for shares N/A

22 ⁺Record date for participation in offer N/A
Cross reference: Appendix 7A, clause 9.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



David Matthews Company Secretary

Date: 6 December 2018

⁺ See chapter 19 for defined terms.