

ASX Release

6 December 2018

Inghams Group Limited (ASX: ING, Ingham's)



www.ingham.com.au

1. Approval of Capital Return

Shareholders of Inghams Group Limited [**ASX:ING, Ingham's**] today approved a return of capital to shareholders of approximately \$125 Million (\$0.33 per ordinary share) (**Capital Return**).

The tax treatment of the return of capital will be the subject of a Class Ruling to be issued by the Australian Taxation Office. The final version of the Class Ruling will be published on the ATO website and a notice included in the Gazette. The Company will make an announcement to the ASX when the final Class Ruling is published and display the final Class Ruling on its website as soon as it becomes available.

The key dates for the Capital Return are summarised in the table below:

Event	Date
Last date ordinary shares trade on the ASX with entitlement to the Capital Return	7 December 2018
Ingham's shares trade 'ex' the Capital Return	10 December 2018
Record Date for determining entitlement to participate in Capital Return	7.00pm (Sydney time) on 11 December 2018
Implementation/Payment of the Capital Return of \$0.33 per ordinary share	18 December 2018

2. Announcement of On-market Share Buyback

The Company is pleased to announce that the Board has approved the implementation of an on-market share buyback of up to \$50 Million of Ingham's ordinary shares (**Buyback**) intended to commence after the announcement of the Company's FY2019 first half results on 27 February 2019.

The Buyback will be conducted within the "10/12 limit" as defined in the Corporations Act 2001 and therefore does not require shareholder approval.

Any decision to buy back shares under the Buyback will be informed by relevant market conditions and the Company's prevailing share price at the time. The Board believes that the Buyback is in the interests of shareholders as a whole and is considered sound capital management.

Macquarie Securities (Australia) Limited has been appointed to manage the Buyback.

Further details about the Buyback are set out in the Appendix 3C lodged with the ASX today.

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